



# State Bank of India

No. 16, Sir Baron Jayatilake Mawatha, Colombo 1.

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

### INCOME STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

In Rupees Thousand	Bank (Audited) (Rs in '000s)		Group (Audited) (INR in Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-15 to 31-Mar-16	From 01-Apr-14 to 31-Mar-15	From 01-Apr-15 to 31-Mar-16	From 01-Apr-14 to 31-Mar-15
Interest income	784,028.19	839,442.37	163,685.31	152,397.07
Less: Interest expense	(178,023.86)	(182,410.83)	(106,803.49)	(97,381.82)
<b>Net interest income</b>	<b>606,004.33</b>	<b>657,031.83</b>	<b>56,881.81</b>	<b>55,015.25</b>
Fee and commission income	210,238.46	149,529.13	14,415.98	13,172.83
Fee and commission expense	-	-	-	-
<b>Net fee and commission income</b>	<b>210,238.46</b>	<b>149,529.13</b>	<b>14,415.98</b>	<b>13,172.83</b>
Net gain/(loss) from trading	-	-	2,112.34	1,935.96
Net gain/(loss) from financial instrument designed at fair value through profit or loss	-	-	-	-
Net gain/(loss) from Financial investment	240.75	186.75	5,017.12	3,618.05
Other operating income (net)	389,883.94	219,764.67	6,612.92	3,849.05
<b>Total operating income</b>	<b>1,206,367.48</b>	<b>1,026,512.10</b>	<b>85,040.17</b>	<b>77,591.14</b>
Impairment for loans and other losses	(22,481.12)	(177,238.06)	(29,141.69)	(20,223.32)
<b>Net operating income</b>	<b>1,183,886.36</b>	<b>1,203,750.16</b>	<b>55,898.48</b>	<b>57,367.82</b>
Personnel expenses	(139,682.64)	(112,515.55)	(25,113.82)	(23,537.07)
Depreciation and amortisation	(12,030.90)	(8,182.30)	(1,700.30)	(1,116.49)
Other expenses	(155,625.13)	(120,835.66)	(15,310.30)	(13,400.30)
<b>Operating profit/(loss) before value added tax (VAT)</b>	<b>876,547.68</b>	<b>962,216.65</b>	<b>13,774.06</b>	<b>19,313.96</b>
Value added tax (VAT) on financial services	(94,530.21)	(109,717.26)	-	-

### STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2016

	Bank (Audited) (Rs in '000s)		Group (Audited) (INR in '000')	
	Current Period	Previous Period	Current Period	Previous Period
	as at 31-Mar-16	as at 31-Mar-15	as at 31-Mar-16	as at 31-Mar-15
<b>Assets</b>				
Cash and cash equivalents	615,433.27	869,327.47	1,550,106,336.00	1,390,827,958.00
Balances with central banks	727,402.19	943,238.94	-	-
Placements with banks	4,247,387.04	4,482,354.94	124,570,229.00	156,729,863.00
Derivative financial instruments	587.99	594.23	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-
Loans and receivables to banks	4,247,441.64	2,422,602.15	731,023,730.00	499,182,215.00
Loans and receivables to other customers	7,717,413.94	9,031,192.41	13,905,980,445.00	12,501,081,713.00
Financial investments - Available-for-sale	581,822.75	421,334.66	4,657,213,145.00	4,719,765,560.00
Financial investments - Held-to-maturity	-	-	-	-
Investment in subsidiaries	-	-	113,759,620.00	97,821,918.00
Investment in associates and joint ventures	-	-	-	-
Property, plant and equipment	27,866.51	26,618.53	103,892,772	93,291,642.00
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	1,557.75	2,298.38	-	-
Other assets	17,559.00	19,109.79	1,404,084,051.00	1,022,097,128
<b>Total assets</b>	<b>18,184,472.07</b>	<b>18,216,669.50</b>	<b>22,590,630,328.00</b>	<b>20,480,797,998.00</b>
<b>Liabilities</b>				
Due to banks	5,840,357.66	7,023,934.38	57,355,863.00	92,110,350.00
Derivative financial instruments	485.70	565.88	-	-
Other financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through Profit or loss	-	-	-	-
Due to other customers	4,673,144.62	4,332,696.02	17,249,868,498.00	15,708,517,305.00
Other borrowings	-	-	1,755,104,106.00	1,593,381,281.00
Debt securities issued	-	-	63,059,375.00	60,712,500.00
Current tax liabilities	(12,923.97)	135,114.19	-	-
Deferred tax liabilities	-	-	26,849,565.00	23,531,187.00
Other provisions	17,171.73	17,039.24	769,739,022.00	555,285,770.00
Other liabilities	67,334.00	97,526.98	802,167,159.00	798,063,400.00