

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

INCOME STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2019

	Ba	Group (INR in Crores)			
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
III Rupees Willion	From 01-Apr-19	From 01-Apr-18	From 01-Apr-19	From 01-Apr-18	
	To 30-Sep-19	To 30-Sep-18	To 30-Sep-19	To 30-Sep-18	
Interest income	817.68	802.88	132.951	122,627.35	
Less: Interest expense	(221.94)	(239.01)	(80,244)	(75,541.01)	
Net interest income	595.74	563.87	52,706	47,086.34	
Fee and commission income	70.55	79.16	39,675	31,668.78	
Fee and commission expense	-	-	-	-	
Net fee and commission income	70.55	79.16	39,675	31,668.78	
Net gains(losses) from trading	-	-	-	-	
Net fair value gains/(losses) on:	-	-	-	-	
financial assets at fair value through profit or loss	-	-	-	-	
financial liabilities at fair value through profit or loss	-	-	-	-	
Net gains(losses) on derecognition of financial assets:	-	-	-	-	
at fair value through profit or loss	-	-	-	-	
at amortised cost	-	-	-	-	
at fair value through other comprehensive income	-	-	-	-	
Net other operating income	66.67	67.44	-	-	
Total operating income	732.97	710.47	92,381.58	78,755.12	
Impairment charges	(28.35)	(49.77)	-	-	
Net operating income	704.62	660.70	92,381.58	78,755.12	
Personnel expenses	(62.01)	(62.52)	(23,660.60)	(20,693.00)	
Depreciation and amortization expenses	(5.50)	(5.21)	-	-	
Other expenses Operating profit/(loss) before VAT & NBT on financial services	(119.54)	(59.96)	(57,208.79)	(62,176.50)	
Value Added Tax (VAT) on financial services	517.57	533.00	11,512.19	(4,114.38)	
	(70.55)	(61.11)	-	-	
Nation Building Tax (NBT) on financial services Operating profit/(loss) after VAT & NBT on financial services	(11.24)	(9.51)	-	- (4.444.00)	
Profit/(Loss) brought forward	435.78	462.38	11,512.19	(4,114.38)	
Share of profits of associates and joint ventures	-	•	-	-	
Profit/(loss) before tax	405.70	400.00	44 540 40	(4.444.00)	
Income tax expenses	435.78	462.38	11,512.19	(4,114.38)	
Profit/(loss) for the period	(145.88)	(128.00) 334.38	(4,690.50)	809.73	
Profit attributable to:	289.90	334.38	6,821.69	(3,304.65)	
Equity holders of the Parent			6 004 00	(2.204.05)	
Non-controlling interests	-	-	6,821.69	(3,304.65)	
11011 CONTROLLING INTO COLO	-	-	6.821.69	(2.204.6E)	
Earnings per share on profit	- 		0,021.09	(3,304.65)	
Basic earnings per ordinary share			7.09	(4.10)	
Diluted earnings per ordinary share	1 -	1	7.09	(4.10)	

	Ba	ank	O 30 th SEPTEMBER 2019 Group (INR in Crores)		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
III Rupees Willion	From 01-Apr-19	From 01-Apr-18	From 01-Apr-19	From 01-Apr-18	
	To 30-Sep-19	To 30-Sep-18	To 30-Sep-19	To 30-Sep-18	
Profit/(loss) for the period	289.90	334.38	6,821.69	(3,304.65)	
tems that will be reclassified to income statement	-	-	-	-	
xchange differences on translation of foreign operations	-	-	-	-	
et gains/(losses) on cash flow hedges	-	-	-	-	
et gains/(losses) on investments in debt instruments					
leasured at fair value through other comprehensive come	0.52	(5.91)	-	-	
nare of profits of associates and joint ventures	0.52	(5.91)	-]	
ebt instruments at fair value through other		_	-]	
omprehensive income	-	-	_		
thers (specify)	-	-	-	-	
ss: Tax expense relating to items that will be reclassified	-	-	-	-	
ncome statement					
ns that will not be reclassified to income statement	-	-	-	-	
anges in fair value on investments in equity instruments					
signated at fair value through other comprehensive	-	-	-	-	
come	-	-	-	-	
hange in fair value attributable to change in the Bank's wn credit risk on financial liabilities designated at fair	-	-	-	-	
alue through profit or loss		-	-	· -	
e-measurement of post-employment benefit obligations		_	_	_	
Changes in revaluation surplus	-	-	_		
Share of profits of associates and joint ventures	-	-	-	-	
Others (specify)	-				
Less: Tax expense relating to items that will not be					
reclassified to income statement		(= 4.1)			
Other Comprehensive Income for the period, net of taxes	0.52 290.42	(5.91)	. 004.00	(2.204.CE)	
otal other comprehensive income for the period .ttributable to:	290.42	328.47	6,821.69	(3,304.65)	
Equity holders of the parent	_	_	6.821.69	(3,304.65)	
Non-controlling interests			-	(0,001.00)	
	-	-	6.821.69	(3,304.65)	

SELECTED DEDECORMANCE INDICATORS AS AT 30.00.2010

	Ва	nk	Group (In INR Crores)		
ITEM	30-Sep19	31-Mar-19	30-Sep19	31-Mar-19	
Regulatory Capital Adequacy (LKR in Millions)					
Common Equity Tier 1	10,650	10,670	-	205,238	
Core (Tier 1) Capital	10,650	10,670	-	216,537	
Total Capital Base	10,828	10,742	-	245,225	
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	52.90%	64.05%	-	10.65%	
Tier 1 Capital Ratio (%) (Minimum Requirement 8.5%)	52.90%	64.05%	-	9.62%	
Total Capital Ratio (%) (Minimum Requirement 12.5%)	53.78%	64.48%	-	12.72%	
Leverage Ratio (Minimum Requirement - 3%)	34.94%	33.23%	-	5.25%	
Regulatory Liquidity					
Statutory Liquid Assets (LKR in Millions)	2,193.78	5,214.12			
Statutory Liquid Assets (USD in Millions)	42.39	39.46			
Statutory Liquid Assets Ratio (%) Minimum Requirement - 20%)					
Domestic Banking Unit (%)	47.90%	83.61%			
Off Shore Banking Unit (%)	74.76%	70.54%			
Total Stock of High Quality Liquid Assets (LKR in Millions)	927	2,266	781,476	699,153	
Liquidity Coverage Ratio (%) (Minimum Requirement-100%)		-	-		
Rupee (%)	891.62%	1,234.37%			
All Currency (%)	347.85%	298.31%	135.06%	125.79%	
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	147.10%	175.00%	-	-	
Assets Quality (Quality of Loan Portfolio)					
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	0.56%	0.63%	7.09%	7.53%	
Net-Non Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%	2.74%	3.01%	
Profitability					
Interest Margin (%)	5.46%	5.00%	-	2.78%	
Return on Assets (before Tax) (%)	2.74%	2.71%	-	0.02%	
Return on Equity (%)	6.43%	6.85%	-	0.48%	

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th SEPTEMBER 2019

STATEMENT OF	CHAN	IGES IN	EQUIT	FOR II	IL FER	IOD END	/ED 30til	SEFIE	WIDER	2019	
Bank	Stated capital/Assigned capital		Reserves				Total	Non- controlling	Total Equity		
In Rupees Millions	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves		interest	
Balance as at 01.04.2019	-	-	2,442.83	340.92	-	-	6,172.40	1,260.01	10,216.16	-	10,216.16
Total comprehensive income for the period							289.90		289.90		289.90
Profit/(Loss) for the year (net of tax) Other comprehensive income (net of tax)]]]	0.52	-	0.52		0.52
Total comprehensive income for theperiod	-	-	-	-	-	-	290.42	-	290.42	-	290.42
Transactions with equity holders,		_		_				-			
recognised directly in equity	-	-	-	-			-	-	-	-	-
Share issue/increase of assigned capital		-	-	-	-	-	-	-	-	-	
Share options excercised		-	-	-	-	-	-	-	-	-	
Bonus issue		-					-				
Rights issue							_		_		
Transfers to reserve during the period	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-		
Gain / (loss) on revaluation of Property, Plant		-	-	-	-	-	-	-	-		
and Equipment (if cost method is adopted)		-	-	-		-	-	-	-	-	
Others	_	_	_	-	-	-	211.66	-	211.66		211.66
Total transactions with equity holders							211.66	_	211.66		211.66
Balance as at 30.09.2019	-	-	2,442.83	340.92	-	-	6,674.48	1,260.01	10,718.25	-	10,718.25

	Ba	ank	Group (INR in '000')		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Perio	
Traped Willion	as at 30-Sep19	as at 31-Mar-19 (Audited)	as at 30-Sep19	as at 31-Mar-19 (Audited)	
Assets					
Cash and cash equivalents	531.72	447.13	144,158.69	177,362.74	
Balances with central banks	711.32	972,98	00 000 05	40 440 50	
Placements with banks	2,531.31	4,965.35	83,920.35	48,149.52	
Loans and Receivable to Banks	60.05	-	-		
Derivative financial instruments Financial Investments Available for sale	00.05	_	1,154,703.94	1,119,247.7	
Financial assets recognized through profit or loss		[]	1,104,700.04	1,113,241.11	
measured at fair value			_		
designated at fair value	_ !	_	_		
Financial assets at amortised cost		-			
loans and advances	16,138.97	14,032.08	2,191,838.64	2,226,853.67	
debt and other instruments	4,400.97	4,301.65	-	, ,	
Financial assets measured at fair value through other comprehensive	·	·			
income	284.52	1,388.10	-		
Investment in subsidiaries		-	-		
Investment in associates and joint ventures			.		
Property, plant and equipment	388.94	189.43	40,256.02	40,703.0	
Investment properties		-	-		
Goodwill and intangible assets	50.00	-	-		
Deferred tax assets Other assets	56.60 56.82	56.60	293.949.94	276 450 24	
Total assets	25.161.22	93.86 26.447.19	3.908.827.58	276,150.3 3.888.467.0	
Liabilities	23,101.22	20,447.13	3,300,021,30	3,000,407.00	
Due to banks	9.299.04	9,150.10	290,460.45	413,747.66	
Derivative financial instruments	60.05	0,100.10	200,100.10	110,111.00	
Financial liabilities recognized through profit or loss	_	_	_		
measured at fair value	_	_	_		
designated at fair value		-			
Financial liabilities at amortised cost		-			
due to depositors	4,767.18	6,633.94	3,064,306.96	2,940,541.0	
due to debt securities holders	!	-	-	, , , , , ,	
due to other borrowers	-	-	-		
Other Borrowings	- 1	-	-		
Debt securities issued	- 1	-	-		
Retirement benefit obligations	203.15	204.09	-		
Current tax liabilities	11.86	62.27	-		
Deferred tax liabilities	- 1	-	-		
Other provisions	- 1	-	-		
	101.68	118.14	306,409.93	293,645.69	
				6 036 00	
Due to subsidiaries		-	6,970.21		
Due to subsidiaries Total liabilities	14,442.96	- 16,168.55	6,970.21 3,668,147.55		
Due to subsidiaries Total liabilities Equity	,	,	3,668,147.55	3,653,971.40	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital	2,442.83	2,442.83	3,668,147.55 892.46	3,653,971.4 0 892.46	
Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund	,	,	3,668,147.55	3,653,971.4 0 892.46	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve	2,442.83	2,442.83	3,668,147.55 892.46	3,653,971.4 0 892.46	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves	2,442.83 340.92	2,442.83 340.92	3,668,147.55 892.46 239,787.57	3,653,971.4 0 892.46	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity	2,442.83 340.92 - 6,674.49	2,442.83 340.92 - 7,495.67	3,668,147.55 892.46	3,653,971.40 892.46 233,603.20	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity Non-controlling interests	2,442.83 340.92 - 6,674.49 1,260.01 10,718.25	2,442.83 340.92 - 7,495.67 (0.78) 10,278.64	3,668,147.55 892.46 239,787.57 - - - 240,680.03	3,653,971.4(892.46 233,603.2(234,495.66	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity Non-controlling interests Total equity	2,442.83 340.92 - 6,674.49 1,260.01 10,718.25	2,442.83 340.92 7,495.67 (0.78) 10,278.64	3,668,147.55 892.46 239,787.57 - - 240,680.03	3,653,971.4(892.46 233,603.2(234,495.66	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity Non-controlling interests Total equity Total equity	2,442.83 340.92 6,674.49 1,260.01 10,718.25 - 10,718.25 25,161.22	2,442.83 340.92 7,495.67 (0.78) 10,278.64 10,278.64 26,447.19	3,668,147.55 892.46 239,787.57 - 240,680.03 - 240,680.03 3,908,827.58	3,653,971.4(892.4(233,603.2(234,495.6(234,495.6(3,888.467.0(
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity Non-controlling interests Total equity Total equity Contingent liabilities Contingent liabilities and commitments	2,442.83 340.92 - 6,674.49 1,260.01 10,718.25	2,442.83 340.92 7,495.67 (0.78) 10,278.64	3,668,147.55 892.46 239,787.57 - - 240,680.03	6,036.95 3,653,971.40 892.46 233,603.20 234,495.66 234,495.66 3,888,467.06 11,861,039,991.00	
Due to subsidiaries Total liabilities Equity Stated capital/Assigned capital Statutory reserve fund OCI Reserve Retained earnings Other reserves Total shareholders' equity Non-controlling interests Total equity Total equity Total equity and liabilities	2,442.83 340.92 6,674.49 1,260.01 10,718.25 - 10,718.25 25,161.22	2,442.83 340.92 7,495.67 (0.78) 10,278.64 10,278.64 26,447.19	3,668,147.55 892.46 239,787.57 - 240,680.03 - 240,680.03 3,908,827.58	3,653,971.4(892.4(233,603.2(234,495.6(234,495.6(3,888.467.0(

Number of Branches	3	3	22,010	22,010		
ote: Amounts stated are net of impairment and depreciation						
	EOD THE	OUADTED	ENDED 00.0	0040		
STATEMENT OF CASH FLOWS	FOR THE	QUARTER	ENDED 30.0	19.2019		
		Pani	,			
In Rupees Millions	Bank Current Period Previous Period					
	30/09	0/2019	31/03/20 (Audite			
	,			•		
Cash flows from operating activities		017.60		1 646 04		
Interest receipts Interest payments		817.68 (221.94)		1,646.24 (476.71)		
Net commission receipts		70.55		140.87		
Trading income		-		-		
Payment to employees		(62.01)		(136.70)		
VAT & NBT on financial services Receipt from other operating activities		(81.78)		(181.13)		
Payments on other operating activities		66.67 (119.54)		135.73 (185.94)		
Operating profit from discontinued operations		(119.54)		(4.94)		
Operating profit before change in operating assets & liabilities		469.63		937.42		
Non-cash items included in the Profit Before Tax		(33.84)		(9.65)		
(Increase) / decrease in operating assets Balances with Central Bank of Sri Lanka		261.66		(630.29)		
Financial assets at amortised cost-loans & advances		(2,106.90)		(3,093.43)		
Other assets		37.04		(72.21)		
Placements with Banks		2,434.05		1,480.99		
Increase / (decrease) in operating assets Increase / (decrease) in operating liabilities		625.85		(2,314.95)		
Derivative Financial Instrument		(60.05)		(0.00)		
Financial liabilities at amortised cost-due to depositors		(1,866.76)		610.33		
Financial liabilities at amortised cost-due to debt securities holders		·		-		
Financial liabilities at amortised cost-due to other borrowers		- 440.05		(40.74)		
Financial liabilities at amortised cost - deposits from banks Other liabilities		148.95 (16.46)		(19.71) 33.07		
Increase / (decrease) in operating liabilities		(1,794.33)		623.68		
Gratuity Paid		(0.90)		(23.91)		
Net cash generated from operating activities before income tax		(733.60)		(787.42)		
Income tax paid Net cash (used in) / from operating activities		(197.90)		(315.76)		
Cash flows from investing activities		(931.50)		(1,103.18)		
Purchase of property, plant and equipment		(199.51)		(185.96)		
Proceeds from the sale of property, plant and equipment		(.00.0.)		0.04		
Purchase of financial investments		- 1 100 50		-		
Proceeds from the sale and maturity of financial investments Net purchase of intangible assets		1,103.59		-		
Net cash flow from acquisition of investment in subsidiaries, associates & join ventures				-		
Net cash flow from disposal of subsidiaries, associates & join ventures		-		-		
Dividends received from investment in subsidiaries, associates				- -		
Changes in Financial Investments-Net		(99.32)		(458.66)		
Net cash (used in) / from investing activities Cash flows from financing activities		804.76		(644.58)		
Assigned capital received from head office				-		
Net proceeds from the issue of ordinary share capital		-		-		
Net proceeds from the issue of other equity instruments		-		-		
Net proceeds from the issue of subordinated debt Repayment of subordinated debt				-		
Interest paid on subordinated debt		-		-		
Dividend paid to non controlling interest		-		-		
Dividend paid to share holders of the parent company				-		
Dividend paid to holders of other equity instruments		-				
Net cash (used in) / from financing activities Net increase/(decrease) in cash & cash equivalents		(126.74)		(1.747.75)		
Cash and cash equivalents at the beginning of the period		447.13		1,725.81		
Exchange difference in respect of cash & cash equivalents		211.32		469.07		
Cash and cash equivalents at the end of the period		531.71		447.13		
		Group (in IN	NR Crores)			
	30/00	/2019	,	19 (Audited)		
STATEMENT OF CASH FLOWS - GROUP	30/03	72013	01/00/20	(riddica)		
Operating profit before change in operating assets & liabilities		11.016.40		4,451.06		
Non-cash item included in the Profit Before Tax		24,082.41		63,913.98		
(Increase)/decrease in operating assets		, i		·		
Increase/(decrease) in operating liabilities		(32,107.91)		(28,899.74)		
Net cash generated from operating activities before income tax		2,690.90		39,465.30		
Income tax paid Net cash (used in) / from operating activities		(6,527.24) (3,836.34)		(8,175.23) 31,290.07		
Net cash (used in) / from investing activities		1,815.96		(2,590.85)		
Net cash (used in) / from financing activities		4,488.83		447.64		
Net increase/(decrease) in cash & cash equivalents		2,468.45		29,146.86		
Cash and cash equivalents at the beginning of the period		225,512.26		195,289.11		
Exchange difference in respect of cash & cash equivalent Cash and cash equivalents at the end of the period		98.33		1,076.29		
Components of cash & Cash Equivalents as at		228,079.04		225,512.26		
Cash and cash equivalents		144,158.69		177,362.74		
Balances with central banks		, 100.00		,002.7		
Placements with banks		83,920.35		48,149.52		
Cash and cash equivalents at the end of the period		228.079.04		225.512.26		

CERTIFICATION:

We the under signed, being the Country Head $\,$ and $\,$ the Head of Compliance of State Bank of India jointly certify that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by Central Bank of Sri Lanka
(b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Rajeev Ratna Srivastava, (Sgd) Country Head, Sri Lanka, Date: 18.11.2019

Chamara Divithuragama, (Sgd) Head of Compliance Date: 18.11.2019