

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th SEPTEMBER 2019

INCOME STATEMENT FOR THE QUARTER ENDED 30th SEPTEMBER 2019

In Rupees Million	Bank		Group (INR in Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-19 To 30-Sep-19	From 01-Apr-18 To 30-Sep-18	From 01-Apr-19 To 30-Sep-19	From 01-Apr-18 To 30-Sep-18
Interest income	817.68	802.88	132.951	122,627.35
Less: Interest expense	(221.94)	(239.01)	(80.244)	(75,541.01)
Net interest income	595.74	563.87	52.706	47,086.34
Fee and commission income	70.55	79.16	39.675	31,668.78
Fee and commission expense	-	-	-	-
Net fee and commission income	70.55	79.16	39.675	31,668.78
Net gains(losses) from trading	-	-	-	-
Net fair value gains(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains(losses) on derecognition of financial assets:	-	-	-	-
at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	-	-	-	-
Net other operating income	66.67	67.44	-	-
Total operating income	732.97	710.47	92,381.58	78,755.12
Impairment charges	(28.35)	(49.77)	-	-
Net operating income	704.62	660.70	92,381.58	78,755.12
Personnel expenses	(62.01)	(62.52)	(23,660.60)	(20,693.00)
Depreciation and amortization expenses	(5.50)	(5.21)	-	-
Other expenses	(119.54)	(59.96)	(57,208.79)	(62,176.50)
Operating profit/(loss) before VAT & NBT on financial services	517.57	533.00	11,512.19	(4,114.38)
Value Added Tax (VAT) on financial services	(70.55)	(61.11)	-	-
Nation Building Tax (NBT) on financial services	(11.24)	(9.51)	-	-
Operating profit/(loss) after VAT & NBT on financial services	435.78	462.38	11,512.19	(4,114.38)
Profit/(Loss) brought forward	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	435.78	462.38	11,512.19	(4,114.38)
Income tax expenses	(145.88)	(128.00)	(4,690.50)	809.73
Profit/(loss) for the period	289.90	334.38	6,821.69	(3,304.65)
Profit attributable to:				
Equity holders of the Parent	-	-	6,821.69	(3,304.65)
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share	-	-	7.09	(4.10)
Diluted earnings per ordinary share	-	-	7.09	(4.10)

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th SEPTEMBER 2019

In Rupees Million	Bank		Group (INR in Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-19 To 30-Sep-19	From 01-Apr-18 To 30-Sep-18	From 01-Apr-19 To 30-Sep-19	From 01-Apr-18 To 30-Sep-18
Profit/(loss) for the period	289.90	334.38	6,821.69	(3,304.65)
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains(losses) on cash flow hedges	-	-	-	-
Net gains(losses) on investments in debt instruments measured at fair value through other comprehensive income	0.52	(5.91)	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others (specify)	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Items that will not be reclassified to income statement				
Changes in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others (specify)	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other Comprehensive Income for the period, net of taxes	0.52	(5.91)	-	-
Total other comprehensive income for the period	290.42	328.47	6,821.69	(3,304.65)
Attributable to:				
Equity holders of the parent	-	-	6,821.69	(3,304.65)
Non-controlling interests	-	-	-	-
Total	289.90	334.38	6,821.69	(3,304.65)

SELECTED PERFORMANCE INDICATORS AS AT 30.09.2019

ITEM	Bank		Group (In INR Crores)	
	30-Sep19	31-Mar-19	30-Sep19	31-Mar-19
Regulatory Capital Adequacy (LKR in Millions)				
Common Equity Tier 1	10,650	10,670	-	205,238
Core (Tier 1) Capital	10,650	10,670	-	216,537
Total Capital Base	10,828	10,742	-	245,225
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	52.90%	64.05%	-	10.65%
Tier 1 Capital Ratio (%) (Minimum Requirement 8.5%)	52.90%	64.05%	-	9.62%
Total Capital Ratio (%) (Minimum Requirement 12.5%)	53.78%	64.48%	-	12.72%
Leverage Ratio (Minimum Requirement - 3%)	34.94%	33.23%	-	5.25%
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Millions)	2,193.78	5,214.12	-	-
Statutory Liquid Assets (USD in Millions)	42.39	39.46	-	-
Statutory Liquid Assets Ratio (%) Minimum Requirement - 20%				
Domestic Banking Unit (%)	47.90%	83.61%	-	-
Off Shore Banking Unit (%)	74.76%	70.54%	-	-
Total Stock of High Quality Liquid Assets (LKR in Millions)	927	2,266	781,476	699,153
Liquidity Coverage Ratio (%) (Minimum Requirement-100%)				
Rupee (%)	891.62%	1,234.37%	-	-
All Currency (%)	347.85%	298.31%	135.06%	125.79%
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	147.10%	175.00%	-	-
Assets Quality (Quality of Loan Portfolio)				
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	0.56%	0.63%	7.09%	7.53%
Net-Non Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%	2.74%	3.01%
Profitability				
Interest Margin (%)	5.46%	5.00%	-	2.78%
Return on Assets (before Tax) (%)	2.74%	2.71%	-	0.02%
Return on Equity (%)	6.43%	6.85%	-	0.48%

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th SEPTEMBER 2019

Bank In Rupees Millions	Stated capital/Assigned capital			Reserves				Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Retained earnings	Other reserves			
Balance as at 01.04.2019	-	-	2,442.83	340.92	-	6,172.40	1,260.01	10,216.16	-	10,216.16
Total comprehensive income for the period	-	-	-	-	-	289.90	-	289.90	-	289.90
Profit/(Loss) for the year (net of tax)	-	-	-	-	-	0.52	-	0.52	-	0.52
Other comprehensive income (net of tax)	-	-	-	-	-	290.42	-	290.42	-	290.42
Total comprehensive income for the period	-	-	-	-	-	290.42	-	290.42	-	290.42
Transactions with equity holders, recognised directly in equity										
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	211.66	-	211.66	-	211.66
Total transactions with equity holders	-	-	-	-	-	211.66	-	211.66	-	211.66
Balance as at 30.09.2019	-	-	2,442.83	340.92	-	6,674.48	1,260.01	10,718.25	-	10,718.25

STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2019

In Rupees Million	Bank		Group (INR in '000')	
	Current Period	Previous Period	Current Period	Previous Period
	as at 30-Sep-19	as at 31-Mar-19 (Audited)	as at 30-Sep-19	as at 31-Mar-19 (Audited)
Assets				
Cash and cash equivalents	531.72	447.13	144,158.69	177,362.74
Balances with central banks	711.32	972.98	-	-
Placements with banks	2,531.31	4,965.35	83,920.35	48,149.52
Loans and Receivable to Banks	-	-	-	-
Derivative financial instruments	60.05	-	-	-
Financial Investments Available for sale	-	-	1,154,703.94	1,119,247.77
Financial assets recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
loans and advances	16,138.97	14,032.08	2,191,838.64	2,226,853.67
debt and other instruments	4,400.97	4,301.65	-	-
Financial assets measured at fair value through other comprehensive income	284.52	1,388.10	-	-
Investment in subsidiaries	-	-	-	-
Investment in associates and joint ventures	-	-	-	-
Property, plant and equipment	388.94	189.43	40,256.02	40,703.05
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	56.60	56.60	-	-
Other assets	56.82	93.86	293,949.94	276,150.31
Total assets	25,161.22	26,447.19	3,908,827.58	3,888,467.06
Liabilities				
Due to banks	9,299.04	9,150.10	290,460.45	413,747.66
Derivative financial instruments	60.05	-	-	-
Financial liabilities recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	4,767.18	6,633.94	3,064,306.96	2,940,541.06
due to debt securities holders	-	-	-	-
due to other borrowers	-	-	-	-
Other Borrowings	-	-	-	-
Debt securities issued	-	-	-	-
Retirement benefit obligations	203.15	204.09	-	-
Current tax liabilities	11.86	62.27	-	-
Deferred tax liabilities	-	-	-	-
Other provisions	-	-	-	-
Other liabilities	101.68	118.14	306,409.93	293,645.69
Due to subsidiaries	-	-	6,970.21	6,036.99
Total liabilities	14,442.96	16,168.55	3,668,147.55	3,653,971.40
Equity				
Stated capital/Assigned capital	2,442.83	2,442.83	892.46	892.46
Statutory reserve fund	340.92	340.92	239,787.57	233,603.20
OCI Reserve	-	-	-	-
Retained earnings	6,674.49	7,495.67	-	-
Other reserves	1,260.01	(0.78)	-	-
Total shareholders' equity	10,718.25	10,278.64	240,680.03	234,495.66
Non-controlling interests	-	-	-	-
Total equity	10,718.25	10,278.64	240,680.03	234,495.66
Total equity and liabilities	25,161.22	26,447.19	3,908,827.58	3,888,467.06
Contingent liabilities and commitments	20,200.57	22,563.37	-	11,861,039,991.00
Memorandum Information				
Number of Employees	75	76	257,252	257,252
Number of Branches	3	3	22,010	22,010

Note: Amounts stated are net of impairment and depreciation

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30.09.2019

In Rupees Millions	Bank	
	Current Period 30/09/2019	Previous Period 31/03/2019 (Audited)
Cash flows from operating activities		
Interest receipts	817.68	1,646.24
Interest payments	(221.94)	(478.71)
Net commission receipts	70.55	140.87
Trading income	-	-
Payment to employees	(62.01)	(136.70)
VAT & NBT on financial services	(81.78)	(181.13)
Receipt from other operating activities	66.67	135.73
Payments on other operating activities	(119.54)	(185.94)
Operating profit from discontinued operations	-	(4.94)
Operating profit before change in operating assets & liabilities	469.63	937.42
Non-cash items included in the Profit Before Tax (Increase) / decrease in operating assets	(33.84)	(9.65)
Balances with Central Bank of Sri Lanka	261.66	(630.29)
Financial assets at amortised cost-loans & advances	(2,106.90)	(3,093.43)
Other assets	37.04	(72.21)
Placements with Banks	2,434.05	1,480.99
Increase / (decrease) in operating assets	625.85	(2,314.95)
Increase / (decrease) in operating liabilities		
Derivative Financial Instrument	(60.05)	(0.00)
Financial liabilities at amortised cost-due to depositors	(1,866.76)	610.33
Financial liabilities at amortised cost-due to debt securities holders	-	-
Financial liabilities at amortised cost-due to other borrowers	-	-
Financial liabilities at amortised cost - deposits from banks	148.95	(19.71)
Other		