

State Bank of India

No. 16, Sir Baron Jayatilake Mawatha, Colombo 01.

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th SEPTEMBER 2020

INCOME STATEMENT FOR THE QUARTER ENDED 30th SEPT 2020

	Ba	ank	Group (INR in Crores)		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
III Nupees Million	From 01-Apr-20	From 01-Apr-19	From 01-Apr-20	From 01-Apr-19	
	To 30-Sep-20	To 30-Sep-19	To 30-Sep-20	To 30-Sep-19	
Interest income	669.57	817.68	66.814.11	64,312.39	
Less: Interest expense	(169.39)	(221.94)	(38.632.61)	(39,712.07)	
Net interest income	500.18	595.74	28181.50	24.600.32	
Fee and commission income	55.83.	70.55	8,527.69	8,538.39	
Fee and commission expense	-	- 1	-	-	
Net fee and commission income	55.83	70.55	8,527.69	8,538.39	
Net gains(losses) from trading	-	- 1	· -	,	
Net fair value gains/(losses) on:	-	- 1	-	-	
financial assets at fair value through profit or loss	-	-	-	-	
financial liabilities at fair value through profit or loss	-	- 1	-		
Net gain/loss on derecognition of financial assets:	-	- 1	-		
Net other operating income	69.99	66.67	-	-	
Total operating income	626.00	732,97	36,709,19	33,138,71	
Impairment charges	(49.14)	(28.35)	(5,619.28)	(11,040.72)	
Net operating income	576.87	704.62	31,089.91	22.097.99	
Personnel expenses	(73.17)	(62.01	(12,570.15)	(11,302.59)	
Depreciation and amortization expenses	(12.40)	(5.50)	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Other expenses	(43,36)	(119.54)	(12.178.31)	(5.735.57)	
Operating profit/(loss) before VAT & NBT on financial services	447.93	517.57	6,341.45	5,059.83	
Value Added Tax (VAT) on financial services	(57.33)	(70.55)	-		
Nation Building Tax (NBT) on financial services	(51.107)	(11.24)	_		
Operating profit/(loss) after VAT & NBT on financial services	390.61	435.78	6.341.45	5.059.83	
Profit/(Loss) brought forward			-		
Share of profits of associates and joint ventures	_		_		
Profit/(loss) before tax	390.61	435.78	6,341.45	5.059.83	
Income tax expenses	(122.16)	(145.88)	(1,767.29)	(2.048.10)	
Profit/(loss) for the quarter	268.44	289.90	4,574.16	3,011.73	
Profit attributable to:			.,		
Equity holders of the Parent		_	4.574.16	3.011.73	
Non-controlling interests		_			
			4,574.16	3.011.73	
Earnings per share on profit			.,	-,-,-,-	
Basic earnings per ordinary share	-	_	5.13	3.37	
Diluted earnings per ordinary share			5 13	3 37	

STATEMENT OF COMPREHENSIVE INCO	_	ANK	Group (INR in Crores)		
In Dunces Million	Current Period	Previous Period	Current Period	Previous Period	
In Rupees Million	From 01-Apr-20 To 30-Sep-20	From 01-Apr-19 To 30-Sep-19	From 01-Apr-20 To 30-Sep-20	From 01-Apr-19 To 30-Sep-19	
Profit/(loss) for the period	268.44	289.90	4,574.16	3,011.73	
tems that will be reclassified to income statement Exchange differences on translation of foreign operations let gains/(losses) on cash flow hedges let gains/(losses) on investments in debt instruments neasured at fair value through other comprehensive	14.63	-	:	-	
ncome		0.52	-	-	
hare of profits of associates and joint ventures	-	-	-	-	
lebt instruments at fair value through other ombrehensive income			_	[
hip-circular was contected there (specify) sss: Tax expense relating to items that will be reclassified income statement	-	-	-	-	
ems that will not be reclassified to income statement hanges in fair value on investments in equity instruments esignated at fair value through other comprehensive	-	-	- -	-	
come	-	-	-	-	
nange in fair value attributable to change in the Bank's vn credit risk on financial liabilities designated at fair ilue through profit or loss		-	-	-	
e-measurement of post-employment benefit obligations nanges in revaluation surplus	-	-	-	-	
hare of profits of associates and joint ventures thers ess: Tax expense relating to items that will not be	-	-	-	-	
eclassified to income statement Other Comprehensive Income (OCI) for the period, net of taxes	14.63	0.52			
otal comprehensive income for the period	283.07	290.42	4,574.16	3,011.73	
Attributable to: equity holders of the parent	-	-	4,574.16	3,011.73	
Non-controlling interests	-	-	4.574.16	3.011.73	

SELECTED PERFORMANCE INDICATORS AS AT 30.09.2020

ITEM.	Bank				
ITEM	30-Sep-20	31-Mar-20			
Regulatory Capital Adequacy (LKR in Millions)					
Common Equity Tier 1	11,560	11,060			
Core (Tier 1) Capital	11,560	11,060			
Total Capital Base	11,758	11,199			
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital (%) (Minimum Requirement 6.5%)	49.19%	50.35%			
Tier 1 Capital Ratio (%) (Minimum Requirement 8%)	49.19%	50.35%			
Total Capital Ratio (%) (Minimum Requirement 12%)	50.04%	50.99%			
Leverage Ratio (Minimum Requirement - 3%)	33.22%	35.04%			
Regulatory Liquidity					
Statutory Liquid Assets (LKR in Millions)	4,474.89	2,933.03			
Statutory Liquid Assets (USD in Millions)	53.61	30.19			
Statutory Liquid Assets Ratio (%) Minimum Requirement - 20%)					
Domestic Banking Unit (%)	77.17%	58.71%			
Off Shore Banking Unit (%)	77.16%	52.14%			
Total Stock of High Quality Liquid Assets (LKR in Millions)	2,844	1,072			
Liquidity Coverage Ratio (%) (Minimum Requirement-90%)					
Rupee (%)	2764.77%	1235.89%			
All Currency (%)	999.05%	405.48%			
Net Stable Funding Ratio (%) (Minimum Requirement 90%)	121.55%	135.54%			
Assets Quality (Quality of Loan Portfolio)					
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	0.00%	0.44%			
Net-Non Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%			
Profitability					
Interest Margin (%)	3.74%	5.14%			
Return on Assets (before Tax) (%)	1.47%	2.14%			
Return on Equity (%)	2.38%	5.06%			

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th SEPT 2020											
Bank	Stat	ed capital/Assigi	ned capital	Reserves				Total Non- Total Eq		Total Equity	
In Rupees Millions	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves		interest	
Balance as at 01.04.2020	-	-	2,442.83	367.84	-	-	6,660.29	1,626.10	11,097.05	-	11,097.05
Total comprehensive income for the period											
Profit/(Loss) for the year (net of tax)	-	-	-	-	-	-	268.44		268.44	-	268.44
Other comprehensive income (net of tax)	-	-	-	-	-	-	-	14.63	14.63	-	14.63
Total comprehensive income for the period		-			-	-	268.44	14.63	283.07	-	283.07
Transactions with equity holders,			-		-			-			
recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options excercised		-	-	-		-	-				-
Bonus issue Rights issue	-	-	-	-	-	-	-	-	-	-	1 1
Transfers to reserve during the period	:	:		:	:	:]	:			:
Dividends to equity holders		_	_								
Profit transferred to head office		_	_				_				.
Gain / (loss) on revaluation of Property, Plant		_	_				_				
and Equipment (if cost method is adopted)		.									.
Others		-		-		-	(91.98)		(91.98)		(91.96)
Total transactions with equity holders							(91.98)	-	(91.98)		(91.98)
Balance as at 30.09.2020	-	-	2,442.83	367.84		-	6,836.75	1,640.73	11,288.15	-	11,288.15

	Ba	ank	Group (INR in Crores)		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
Naposo IIIIIII	as at 30-Sep-20	as at 31-Mar-20 (Audited)	as at 30-Sep-20	as at 31-Mar-20 (Audited)	
Assets					
Cash and cash equivalents	862.17	795.82	180.872.65	48,430.66	
Balances with central banks	2.522.50	868.67		146,631.20	
Placements with banks	812.57	1,426.46	31,979.35	56,035.15	
Derivative financial instruments		-	-		
Financial Investments Available for sale Financial assets recognized through profit or loss		-	-		
measured at fair value		·	-		
designated at fair value					
Financial assets at amortised cost	1				
loans and advances	20.736.57	18.399.12	2,293,901.23	2,325,289.56	
debt and other instruments	4,428.77	4,596.22		2,020,200.00	
Financial assets measured at fair value through other comprehensive	,,	,,,,,,,			
income	288.31	297.73	1,329,166.33	1,046,954.52	
Investment in subsidiaries	-	-	-		
Investment in associates and joint ventures	-	-	-		
Property, plant and equipment	667.04	639.10	38,156.05	38,439.28	
Investment properties	-	-	-		
Goodwill and intangible assets	-		-		
Deferred tax assets	52.87 11.98	53.01 31.39	202 700 65	200 612 55	
Other assets Total assets	30.382.79	27.107.52	283,780.65 4.157.856.26	289,613.55 3.951,393,92	
Liabilities	30,302.13	21,101.32	4,137.030.20	3,331,333.32	
Due to banks	12,596.92	10,725.66	298.230.25	261,780.42	
Derivative financial instruments	-	-	-		
Financial liabilities recognized through profit or loss		-	-		
measured at fair value		-	-		
designated at fair value		-	-		
Financial liabilities at amortised cost	-	-	-	-	
due to depositors	6,052.95	4,807.32	3,470,461.72	3,230,517.83	
due to debt securities holders	-	-	-	57,812.39	
due to other borrowers	-	-	-	6,165.75	
Debt securities issued					
Retirement benefit obligations	240.09	232.48			
Current tax liabilities	109.76	129.94	_		
Deferred tax liabilities	_	-	_	6.16	
Other provisions		_	_		
Other liabilities	94.91	115.06	143,443.33	163,103.94	
Due to subsidiaries	-	-			
Total liabilities	19,094.65	16,010.47	3,912,135.30	3,719,386.49	
Equity Stated capital/Assigned capital	2,442.83	2,442.83	892.46	892.46	
	367.84	367.84	032.40	69.942.09	
Statutory reserve fund	1		044.000.55	,.	
Retained earnings	6,626.62	6,660.29	244,828.50	136,290.33	
Other reserves	1,850.86	1,626.10	-	24,882.55	
Total shareholders' equity	11,288.15	11,097.05	245,720.96	232,007.43	
Non-controlling interests	44 000 45	11,097.05	- 0.4E 700.00	222.007.42	
Total equity Total equity and liabilities	11,288.15 30.382.79	11,097.05 27,107.52	245,720.96 4,157.856.26	232,007.43 3,951,393.92	
Contingent liabilities and commitments	20,822.65	18,743.17	4,137.030.20	1,270,752.77	
Memorandum Information	20,022.00	10,743.17	·	1,210,132.11	
Number of Employees	69	71	_	249,448	
Number of Branches	3	3		22,141	

Note: Amounts stated are net of impairment and depreciation

D 44''''	Bank	
n Rupees Millions	30/09/2020 (Audited)	31/03/2020 (Audited)
Cash flows from operating activities		
Interest receipts	669.57	1,629.40
Interest payments	(169.39)	(426.62)
Net commission receipts	55.83	137.76
Trading income Payments to employees	(70.47)	(400.00
VAT & NBT on financial services	(73.17) (57.33)	(129.89 (172.28
Receipt from other operating activities	69.99	132.66
Payments on other operating activities	(104.90	(256.83
Operating profit before change in operating assets & liabilities	390.61	914.20
Non-cash items included in the Profit Before Tax	73.54	43.00
(Increase) / decrease in operating assets		
Balances with Central Bank of Sri Lanka	(1,653.83)	104.3
Financial assets at amortised cost-loans & advances Other assets	(2,351.08) 19.42	(4,365.39
Placements with Banks	614.25	84.06 3.542.57
Increase / (decrease) in operating assets	(3,371.24)	(634.44
Increase / (decrease) in operating liabilities	(5,571.24)	(034.44
Financial liabilities at amortised cost-due to depositors	1,245.63	(1,826.61)
Financial liabilities at amortised cost-due to debt securities holders	· -	•
Financial liabilities at amortised cost-due to other borrowers	-	
Financial liabilities at amortised cost - deposits from banks	1,871.26	1,575.56
Other liabilities	(20.15)	(20.51
Increase / (decrease) in operating liabilities	3,096.74	(271.56
Gratuity Paid Net cash generated from operating activities before income tax	(7.62) 182.03	(22.81) 28.45
Income tax paid	(61.68)	(165.79
Net cash (used in) / from operating activities	120.35	(137.34
Cash flows from investing activities		(10110)
Purchase of property, plant and equipment	(27.94)	(476.25)
Proceeds from the sale of property, plant and equipment	· · ·	
Purchase of financial investments	9.42	1,090.37
Proceeds from the sale and maturity of financial investments	5.42	1,030.31
Net purchase of intangible assets Net cash flow from disposal of subsidiaries, associates & ioin ventures	-	
Dividends received from investment in subsidiaries, associates	-	
Net cash flow from acquisition of investment in subsidiaries, associates & join ventures		
Changes in Financial Investments-Net	167.45	(294.57
Others (please specify)	-	(204.07
Net cash (used in) / from investing activities	148.92	319.55
Cash flows from financing activities	-	313.00
Assigned capital received from head office	-	
Net proceeds from the issue of ordinary share capital Net proceeds from the issue of other equity instruments	-	
Net proceeds from the issue of subordinated debt		
Repayment of subordinated debt	-	
Interest paid on subordinated debt	-	
Dividend paid to non controlling interest	-	
Dividend paid to share holders of the parent company	-	
Dividend paid to holders of other equity instruments	<u> </u>	
Others (please specify)	-	
Net cash (used in) / from financing activities	269.27	182.21
Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the period	795.82	447.13
Exchange difference in respect of cash & cash equivalents	(202.92)	166.48

CTATEMENT OF CACH ELOWIC CROUP	Group (in INR Crores)				
STATEMENT OF CASH FLOWS - GROUP	30/09/2020	31/03/2020 (Audited)			
Net cash generated from operating activities before income tax Income tax paid Net cash (used in) / from operating activities Net cash (used in) / from investing activities Net cash (used in) / from financing activities Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the period Exchange difference in respect of cash & cash equivalent Cash and cash equivalents at the end of the period	-	38,790.19 (13,102.33) 25,687.86 (2,976.77) 3,352.17 26,063.26 222,490.11 2,543.64 251,097.01			
Cash and cash equivalents Cash and cash equivalents Cash and cash equivalents Balances with central banks Placements with banks Cash and cash equivalents at the end of the period	:	166,735.78 84,361.23 251,097.01			

CERTIFICATION:

We the under signed, being the Country Head $\,$ and $\,$ the Head of Compliance of State Bank of India jointly certify that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by Central Bank of Sri Lanka
 (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Rajeev Ratna Srivastava, (Sgd) Country Head, Sri Lanka, Date: 16.11.2020

Chamara Divithuragama, (Sgd) Head of Compliance Date: 16.11.2020