• State Bank of India

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

INCOME STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

	Bank (R	s in '000s)	Group (INF	R in Crores)
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-18 To 30-Sep-18	From 01-Apr-17 To 30-Sep-17	From 01-Apr-18 To 30-Sep-18	From 01-Apr-17 To 30-Sep-17
Interest income	802,879.79	728,980.59	122,627.35	113,746.00
Less: Interest expense	(239,014.03)	(198,754.18)	(75,541.01)	(73,972.00)
Net interest income	563,865.76	530,226.41	47,086.34	39,774.00
Fee and commission income	79,159.85	93,986.83	9,935.31	5,357.00
Fee and commission expense	-	-	-	-
Net fee and commission income	79,159.85	93,986.83	9,935.31	5,357.00
Net gain/(loss) from trading	-	-	947.85	675.00
Net gain/(loss) from financial instrument designed at				
fair value through profit or loss	-	-	-	-
Net gain/(loss) from Financial investment	-	-	421.21	8,566.00
Other operating income (net)	67,441.60	70,339.80	20,830.88	8,613.00
Total operating income	710,467.21	694,553.04	79,221.59	62,985.00
Impairment for loans and other losses	(49,769.45)	17,910.19	(23,596.00)	(28,383.00)
Net operating income	660,697.76	712,463.23	55,625.59	34,602.00
Personnel expenses	(62,516.94)	(66,163.55)	(20,693.00)	(16,443.00)
Depreciation and amortisation	(5,214.24)	(4,412.78)	(1,699.15)	(864.00)
Other expenses	(69,474.92)	(70,233.60)	(37,347.85)	(11,703.00)
Operating profit/(loss) before value added tax (VAT)	523,491.66	571,653.30	(4,114.41)	5,592.00
Value added tax (VAT) on financial services	(61,108.13)	(77,118.68)	-	-
Operating profit/(loss) after value added tax (VAT)	462,383.53	494,534.62	(4,114.41)	5,592.00
Share of profits of associates and joint ventures	-	-	-	
Profit/(Loss) before tax	462,383.53	494,534.62	(4,114.41)	5,592.00
Tax expenses	(128,001.40)	(129,573.81)	810.00	(720.00)
Profit/(loss) for the period	334,382.14	364,960.81	(3,304.41)	4,872.00
Profit attributable to :				
Equity Holders of the Bank	-	-	(3,304.41)	4,872.00
Non Controlling interests	-	-	-	-
	-	-	(3,304.41)	4,872.00
Earnings per share on profit				
Basic earnings per ordinary share	-	-	-	11.53
Diluted earnings per ordinary share	-	-	-	11.53

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

	Bank (Rs	s in '000s)	Group (INR in Crores)		
	Current Period	Previous Period	Current Period	Previous Period	
	From 01-Apr-18 To 30-Sep-18	From 01-Apr-17 To 30-Sep-17	From 01-Apr-18 To 30-Sep-18	From 01-Apr-17 To 30-Sep-17	
Profit/(loss) for the period	334,382.14	364,960.81	(3,304.41)	4,872.00	
Other comprehensive income, net of tax Changes in revaluation surplus Actuarial gains and losses on defined benefit plans "Gains and losses (arising from translating the financial statement of a foreign operation)" "Gains and losses on re-measuring available for sale financial assets" Gain and losses on cash flow hedges Others Share of profit of associates and join ventures	(5,909.33) - - -	(3,176.91)	- - - - - -	- - - - - -	
"Less: Tax expense/(income) relating to components of other comprehensive income"	_	_		_	
Other comprehensive income for the period, net of taxes	(5,909.33)	(3,176.91)	-	-	
Total comprehensive income for the period	328,472.80	361,783.90	(3,304.41)	4,872.00	

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH SEPTEMBER 2018

Paril.	Stated capi	tal/Assigned o	apital	Reserves			
Bank	Ordinary	Ordinary	Assigned	Reserve	Revaluation	Retained	Other
In Rupees Thousand	voting	non-	capital	fund	reserve	earnings	reserves
III Napees Thousand	shares	voting					
		shares					
Balance as at 01.04.2018	-	-	2,442,827.45	307,144.65	-	6,394,418.99	-
Total comprehensive income for the year							
Profit/(loss) for the year	-	-	-	-	-	334,382.14	-
Other comprehensive income (net of tax)	-	-	-	-	-	-	(5,909.33)
Total comprehensive income for the year	-	-	-	-	-	334,382.14	(5,909.33)
Transactions with equity holders,							
recognised directly in equity							
Share issue/increase of assigned capital							
Share Options exercised							
Bonus issue							
Rights issue							
Transfers to reserves during the period				-			
Dividends to equity holders							
Profit transferred to head office							
Gain/(loss) on revaluation of Property Plant							
and Equipment (if cost method is adopted)							
Net change in fair value of AFS reserve							
Currency translation adjustment						311,723.08	_
Total transactions with equity holders	-	-	-	-	-	311,723.08	-
Balance as at 30.09.2018	-	-	2,442,827.45	307,144.65		7,040,524.20	(5,909.33)

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

In Rupees Thousand	HFT	Designated at fair value	НТМ	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents				850,573.98			850,573.98
Balances with central banks				950,044.10			950,044.10
Placements with banks				5,368,305.21			5,368,305.21
Derivative financial instruments				4.15			4.15
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				-			-
Loans and receivables to other customers				13,447,774.67			13,447,774.67
Financial investments			200,000.00		5,258,251.62		5,458,251.62
Total financial assets		-	200,000.00	20,616,702.12	5,258,251.62	-	26,074,953.74

In Rupees Thousand	HFT	Designated at fair value	Amortised cost	Hedging	Total
LIABILITIES					
Due to banks			10,412,448.30		10,412,448.30
Derivative financial instruments			4.58		4.58
Other financial liabilities at fair value through profit or loss					
Due to other customers			5,764,618.18		5,764,618.18
Other borrowings			-		-
Debt securities issued					
Total financial liabilities	-	-	16,177,071.07	-	16,177,071.07

1) Loans and Receivables to Other Customers Bank (Rs in 'ooos) Current Previous Period Period In Rupees Thousand as at as at 30-Sep-18 31-Mar-18 11,059,983 (147,185) 13,711,432 Gross loans and receivables (188,636) (75,022) (Less): Individual impairment (57,201) Collective impairment Net loans and receivables including those 13,447,775 10,855,598 designated at fair value through profit or loss (Less): Loans and receivables designated at fair value through profit or loss 10,855,598 Net loans and receivables

Contact Information : T: 0094 11 4446800 F: 0094 11 4446868 E: ch.lk@statebank.com W:www.sbisrilanka.net

2) Loans and Receivables to Other Customers - By Product Bank (Rs in 'ooos)					
In Rupees Thousand	Current Period as at 30-Sep-18	Previous Period as at 31-Mar-18	In		
By Product - Domestic currency Overdraft Term Loans Lease Rental Receivables Credit Cards Pawning Other Loans	1,843,965 2,963,023 113,025	1,134,220 2,773,684 130,157	Ind Ope Cha Wri Oth		
Sub Total	4.920.013	4.038.061	Col Op		
By Product - Foreign Currency Overdraft Term Loans Other Loans	966,149.18 7,149,445.28 675,825.25	907,751.31 3,085,650.85 3,028,520.44	Cha Wri Oth		
Sub Total	8,791,420	7,021,923	Tot		
Total	13,711,432	11,059,983			

	Bank (R	s in '000s)	Group (IN	Group (INR in '000')		
	Current Period	Previous Period	Current Period	Previous Period		
	as at 30-Sep-18	as at (Audited) 31-Mar-18	as at 30-Sep-18	as at (Audited) 31-Mar-18		
Assets						
Cash and cash equivalents	850,573.98	1,725,814.39	-	1,802,003,111.0		
Balances with central banks	950,044.10	342,685.49	-			
Placements with banks	5,368,305.21	6,450,387.29	-	116,983,308.0		
Derivative financial instruments	4.15		-			
Other financial assets held-for-trading	-	_	-			
Financial assets designated at fair value through profit or loss	_	_	_			
Loans and receivables to banks	_	_	_	799,548,353.		
Loans and receivables to other customers	13,447,774.67	10,855,597.86	_	18,549,253,538.		
Financial investments - Available-for-sale	5,258,251.62	5,031,098.82	_	10,531,965,177.		
Financial investments - Held-to-maturity	200,000.00	200,000.00	_	10,001,000,1111		
Investment in subsidiaries	200,000.00	200,000.00	_	77,901,973.		
Investment in associates and joint ventures	_	_	_	11,001,010.		
Property, plant and equipment	41,502.37	18,568.35		399,922,511.		
Investment properties	41,302.37	10,500.55	_	399,922,311.		
Goodwill and intangible assets	-	_	_			
Deferred tax assets	56,581.56	55,384.94	-			
	,		-	0.000.044.005		
Other assets	123,354.60	21,641.26	-	2,269,941,995.		
Total assets Liabilities	26,296,392.27	24,701,178.39	-	34,547,519,966.		
Due to Banks	10,412,448.30	9,169,810.47		205,456,140.		
Due to Banks Derivative financial instruments			-	200,430,140.		
	4.58	4.15	-			
Other financial liabilities held-for-trading	-	-	-			
Financial liabilities designated at fair value through Profit or loss	-		-			
Due to other customers	5,764,618.18	6,023,607.61	-	26,857,976,710.		
Other borrowings	-	-	-	3,158,109,865.		
Debt securities issued	-	-	-	137,902,500.		
Current tax liabilities	42,922.31	73,637.03	-			
Deferred tax liabilities	-	-	-	28,059.		
Other provisions	205,006.44	204,648.64	-	835,033,173.		
Other liabilities	86,805.49	85,079.41	-	836,319,536.		
Due to subsidiaries	-	-	-			
Subordinated term debts	-	-	-	325,408,380.		
Total liabilities	16,511,805.30	15,556,787.30	-	32,356,234,363.		
Equity						
Stated capital/Assigned capital	2,442,827.45	2,442,827.45	-	8,924,588.		
Statutory reserve fund	307,144.65	307,144.65	-	653,369,837.		
Retained earnings	7,034,614.86	6,394,418.98	-	488,932,387.		
Other reserves	_	_	-	1,040,058,791.		
Total shareholders ' equity	9,784,586.96	9,144,391.09	-	2,191,285,603.		
Non-controlling interests	-		-	' ' '		
Total equity	9,784,586.96	9,144,391.09		2,191,285,603.		
Total equity and liabilities	26,296,392.27	24,701,178.39		34,547,519,966.		
Contingent liabilities and commitments	22,029,333.00	22,763,860.17	-	12,360,485,954.		
Memorandum information	,,			,, 100,0041		
Number of employees	73	77	_	264,0		
Number of branches	5	6	_	22,4		
SELECTED PERFORMANCE INDIC	ATORS (AS F	PER REGULA	TORY REPOR	RTING)		
ITEM		Bank	Group (I	NR in Crores)		
ITEM	20 Cam 40	24 May 40	20 Com 40	24 May 10		

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2018

ITEM	Ва	nk	Group (INR in Crores)		
I I E IVI	30-Sep-18	31-Mar-18	30-Sep-18	31-Mar-18	
Regulatory Capital Adequacy Core Capital (Tier 1 Capital), Rs. '000 Total Capital Base, Rs. '000 Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 7.875%) Total Capital Adequacy Ratio, as % of Risk Weighted	9,483,392 9,558,414 59.36%	9,106,074 9,163,275 58.81%	-	184,146 234,056 10.02%	
Assets (Minimum Requirement, 11.875%)	59.83%	59.18%	-	12.74%	
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio, % (net of interest in suspense) Net-Non Performing Advances,% (net of interest in suspense and provision)	1.40%	1.66%	9.83% 4.76%	10.91% 5.73%	
Profitability Interest Margin, % Return on Assets (before Tax), % Return on Equity, %	4.97% 2.80% 7.42%	4.78% 2.20% 5.78%	2.82% -0.20% -3.94%	2.17% -0.19% -3.78%	
Regulatory Liquidity Statutory Liquid Assets, Rs. '000 Domestic Banking Unit Rs.'000' Off-Shore Banking Unit US\$ '000' Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%) Domestic Banking Unit Off-Shore Banking Unit	6,096,417 31,849 92.36% 48.57%	7,411,065 30,756 115.04% 52.09%			

CERTIFICATION:

We, the undersigned, being the Country Head and the Head of Compliance of State Bank of India certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

Rajeev Ratna Srivastava (Sgd.) Country Head, Sri Lanka Date: 09.11.2018

Chamara Divithuragama (Sgd.) Head of Compliance Date: 09.11.2018

In Rupees Thousand	HFT	Designated at fair value	НТМ	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents				1,725,814.39			1,725,814.3
Balances with central banks				342,685.49			342,685.4
Placements with banks				6,450,387.29			6,450,387.2
Derivative financial instruments				-			
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				-			
Loans and receivables to other customers				10,855,597.86			10,855,597.
Financial investments			200,000.00	.,,	5,031,098.82		5,231,098.
Total financial assets	-		200,000:00	19,374,485.03	5,031,098.82	-	24,605,583.
In Rupees Thousand	HFT	Designated at fair value	Amortised cost		Hedgir	ng	Total
LIABILITIES							
Due to banks				9,169,810.47			9,169,810.47
Derivative financial instruments				4.15			4.15
Other financial liabilities at fair value through profit or loss							
Due to other customers				6,023,607.61			6,023,607.6
Other borrowings				-			.,.==,===
Debt securities issued							

Group as at 31.03.2018 ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS							
In INR Thousand	HFT	Designated at fair value	HTM	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents				1,802,003,111.00			1,802,003,111.00
Balances with central banks							
Placements with banks				116,983,308.00			116,983,308.00
Derivative financial instruments							
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				799,548,353.00			799,548,353.00
Loans and receivables to other customers				18,549,253,538.00			18,549,253,538.00
Financial investments					10,609,867,150.00		10,609,867,150.00
Total financial assets	-	-	-	21,267,788,310.00	10,609,867,150.00	-	31,877,655,460.00
In INR Thousand	HFT	Designated at fair value	Amort	ised cost	Hedgi	ng	Total
LIABILITIES							
Due to banks				205,456,140.00			205,456,140.00
Derivative financial instruments							
Other financial liabilities at fair value through profit or loss					-		
Due to other customers			26	6,857,976,710.00		:	26,857,976,710.00
Other borrowings] 3	3,158,109,865.00			3,158,109,865.00
Debt securities issued				137,902,500.00			137,902,500.00
Total financial liabilities	-		- 30	,359,445,215.00	-	- ;	30,359,445,215.00

B) Movements in individual and Collective imp Loans and Receivables to Other Customers	4) Due to Other Customers -		
	Bar	nk (Rs in 'ooos)	
Rupees Thousand	Current Period as at 30-Sep-18	Previous Period as at 31-Mar-18	In Rupees Thousand
dividual Impairment bening balance at 01/04/2018 arge/(Write back) to income Statement rite Off during the year	147,185 34,896	137,262 17,957 (8,805)	By Product - Domestic Currency Demand Deposits (Current Ac Savings Deposits Term Deposits
her Movements psing balance as at the end of the period	6,555	772	Other Deposits
llective allowances for Impairment	188,636	147,185	Sub Total
pening balance at 01/04/2018 arge/(Write back) to income Statement	57,201 14,873	50,466 5,942	By Product - Foreign Currency Demand Deposits (Current Ac Savings Deposits
rite-off during the year her movements	2.948	793	Term Deposits Other Deposits
osing balance as at the end of the period	75.022	57.201	
tal Impairment	263,658	204,385	Sub Total Total