

State Bank of India

INCOME STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2018

	(Aud (Rs in	lited)	Group (Audited) (INR in Crores)		
	Curent (Rs in	'000s) Previous	Curent (INR in	Previous	
In Rupees Thousand					
iii kupees mousanu	Period From	Period	Period	Period	
		From	From	From	
	01-Apr-17	01-Apr-16	01-Apr-17	01-Apr-16	
	То	То	То	To	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17	
Interest income	1,470,461.02	1,307,896.51	220,499.32	175,518.24	
Less: Interest expense	(403,327.91)	(269,491.15)	(145,645.60)	(113,658.50)	
Net interest income	1,067,133.11	1,038,405.36	74,853.72	61,859.74	
Fee and commission income	202,433.61	176,827.35	22,996.80	16,276.57	
Fee and commission expense					
Net fee and commission income	202,433.61	176,827.35	22,996.80	16,276.57	
Net gain/(loss) from trading	-		2,484.60	2,388.45	
Net gain/(loss) from financial instrument designed at					
fair value through profit or loss	-				
Net gain/(loss) from Financial investment	663.75	265.50	12,302.74	10,749.62	
Other operating income (net)	156,198.77	140,438.50	6,816.87	6,046.29	
Total operating income	1,426,429.25	1,355,936.70	119,454.72	97,320.66	
Impairmant for loans and other losses	(23,898.51)	173,917.37	(67,076.34)	(34,746.33)	
Net operating income	1,402,530.73	1,529,854.08	52,378.38	62,574.33	
Personnel expenses	(291,924.78)	(145,120.94)	(33,178.68)	(26,489.28)	
Depreciation and amortisation	(10,699.82)	(11,087.13)	(2,919.47)	(2,293.31)	
Other expenses	(174,959.14)	(185,999.65)	(22,827.37)	(18,936.57)	
Operating profit/(loss) before value added tax (VAT)	924,947.00	1,187,646.35	(6,547.14)	14,855.18	
Value added tax (VAT) on financial services	(161,505.02)	(133,830.03)	-		
Operating profit/(loss) after value added tax (VAT)	763,441.98	1,053,816.32	(6,547.14)	14,855.18	
Share of profits of associates and joint ventures	-		(6,407.69)		
Profit/(Loss) before tax	763,441.98	1,053,816.32	(12,954.83)	14,855.18	
Tax expenses	(216,506.60)	(278,985.18)		(4,371.06)	
Profit/(loss) for the period	546,935.38	774,831.14	(12,954.83)	10,484.12	
Profit attributable to :					
Equity Holders of the Bank			(12,954.83)	10,484.12	
Non Controlling interests					
•			(12,954.83)	10,484.12	
Earnings per share on profit					
Basic earnings per ordinary share			(7.67)	13.43	
Diluted earnings per ordinary share	1		(7.67)	13.43	

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2018

	Bar			oup		
	(Audi		(Audited)			
	(Rs in '	'000s)	(INR in Crores)			
In Rupees Thousand	From	From	From	From		
	01-Apr-17	01-Apr-16	01-Apr-17	01-Apr-16		
	To	To	To	To		
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17		
Profit/(loss) for the period	546,935.38	774,831.14	(12,954.83)	10,484.12		
Other comprehensive income, net of tax						
Changes in revaluation surplus			-			
Actuarial gains and losses on defined benefit plans Gain and losses (arising from translating the financial		(5,120.58)				
statement of a foreign operation) Gains and losses on re-measuring available for sale	76,552.68	148,139.71	-	-		
financial assets	253.74	3,896.70	-			
Gain and losses on cash flow hedges		-	-			
Others						
Share of profit of associates and join ventures	-	-	-			
Less: Tax expense/(income) relating to components of other comprehensive income	-	-	-	-		
Other comprehensive income for the period, net of taxes	76,806.41	146,915.83				
Total comprehensive income for the period	623,741.80	921,746.97	(12,954.83)	10,484.12		

		ank dited		oup lited
	(Rs in	n '000s)	(INR is	n '000')
	Current	Previous	Current	Previous
In Rupees Thousand	Period	Period	Period	Period
	as at 31-Mar-18	as at 31-Mar-17	as at 31-Mar-18	as at 31-Mar-17
Assets				
Cash and cash equivalents	1,725,814.39	998,559.10	1,802,003,111.00	1,554,507,153.00
Balances with central banks	342,685.49	362,849.22		
Placements with banks	6,450,387.29	7,438,294.62	116,983,308.00	165,209,345.00
Derivative financial instruments		254.75		
Other financial assets held-for-trading				
Financial assets designated at fair value through profit or loss				
Loans and receivables to banks			799,548,353.00	892,072,007.00
Loans and receivables to other customers	10,855,597.86	9,825,420.99	18,549,253,538.00	14,818,711,804.00
Financial investments - Available-for-sale	5.031.098.82	4.633.461.66	10.531.965.177.00	7.519.824.274.00
Financial investments - Held-to-maturity	200,000.00			
Investment in subsidiaries			77,901,973.00	140,072,035.00
Investment in associates and joint ventures				
Property, plant and equipment	18,568.35	23,690.12	399,922,511.00	429,189,179.00
Investment properties				
Goodwill and intangible assets				
Deferred tax assets	55,384.94	4,460.05		
Other assets	21,641.26	15,342.35	2,269,941,995.00	1,540,077,244.00
Total assets	24,701,178.39	23,302,332.87	34,547,519,966.00	27,059,663,041.00
Liabilities				
Due to banks	9,169,810.47	8,104,072.58	205,456,140.00	55,074,388.00
Derivative financial instruments	4.15	360.20		
Other financial liabilities held-for-trading				
Financial liabilities designated at fair value through Profit or loss				
Due to other customers	6,023,607.61	6,416,435.21	26,857,976,710.00	20,392,439,559.00
Other borrowings			3,158,109,865.00	2,700,236,953.00
Debt securities issued			137,902,500.00	152,636,250.00
Current tax liabilities	73,637.03	95,343.38		
Deferred tax liabilities			28,059.00	29,897,714.00
Other provisions	204,648.64	26,793.32	835,033,173.00	768,521,129.00
Other liabilities	85,079.41	138,678.89	836,319,536.00	753,933,042.00
Due to subsidiaries Subordinated term debts				
			325,408,380.00	324,063,380.00
Total liabilities	15,556,787.30	14,781,683.58	32,356,234,363.00	25,176,802,415.00
Equity				
Stated capital/Assigned capital Statutory reserve fund	2,442,827.45 307.144.65	2,442,827.45 281,991.96	8,924,588.00 653.369.837.00	7,973,504.00 539.698.367.00
Statutory reserve fund Retained earnings	307,144.65 6.394.418.98	281,991.96 5.796.083.62	653,369,837.00 488.932.387.00	539,698,367.00 383.928.599.00
Retained earnings Other reserves	0,394,416.98	5,796,083.62	488,932,387.00 1,040,058,791.00	383,928,599.00 951,260,156.00
Other reserves Total shareholders ' equity	9.144.391.09	8.520,649,29	2.191.285.603.00	1.882.860.626.00
Non-controlling interests	5,144,351.05	0,020,049.29	2,101,280,003.00	1,002,300,020.00
Total equity	9.144.391.09	8.520.649.29	2.191.285.603.00	1.882.860.626.00
Total equity and liabilities	24,701,178,39	23.302.332.87	34,547,519,966.00	27.059.663.041.00
		22,302,032.01	- , ,- 15,500.00	
Contingent liabilities and commitments	22,763,860.17	20,834,214.54	12,360,485,954.00	11,120,813,523.00
Memorandum information				
Memorandum information Number of employees	77	74	264,041	209,567

We, the undersigned, being the Country Head and the Head of Compliance of State Bank of India certify jointly that:

Rajeev Ratna Srivastava Chamara Divihunagama (Sgd.) Country Head. Sri Lanka (Sgd.) Security Head. Sri Lanka (Sgd.) Head of Compliance Date: 20.66.2018 Date: 20.06.2018

State Bank of India

No.16. Sir Baron Javatilake Mawatha, Colomb

			OF CHANGES IN E					muce	JD PERFORMA	NCE INDICATORS	AAR PER REG	ALATORY REPORTS
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Burk Challed		and distance of			Sewo					aar-a	_	raaru.
	Ordinary	Onthany	Assistant	Searce	Stroductor	Regined	Other	Resulation Capital Admissary				
to Reserve Theoreted	veiling	***	capital	Sand	reserve	eamings.	TRANSPARENT NAMED IN COLUMN 1	Care Cause (Tex 1 Causes No. 1993		06.079		873.602
a rupers insulate	50495	vetna				-		Title Capital Base, No. 1000		50.275		301.005
		10071				l		Care Capital Admission Mills on To of Risk Virginian	4.0			,621,000
Balance as at 01.04.2017			2.642.827.65	281,891,86		5.795.083.62	293.76	Assets Minimum Requirement, \$50		1977		87.87%
AND DESCRIPTION OF STREET			2,000,007.00	201,001.00		4,794,161.62	(200.74)	Tasis Coulde Admission Ratio, as To of Risk Western				
Total comprehendus income for the year								Assets (Minimum Requirement, 10%)	44	1100		88.30%
Politicacy for the year						846,835.38	-	Assets Quality (Quality of Loan Portfalls)				
Other comprehensive income (set of tax)						75.552.68	293.74	Cook Non-Pedamong Advances Kallo, % (set of				
odd comarehendus Income for the year						F77 FFF 56	393.74	Interest in suspensed	1.	MIN.		2.89%
	1	1	l .	ı	ı	1		Set Non-Performing Advances, None of Interest in	1		l .	
Vansautionswith equity holders,	1	1	l .	ı	ı	1	1	suspense and produces		30%	l .	1.60%
esogethed directly in equity												
Date Issue/notease of assigned capital								Professiony				
Date Output mentional								Davied Marco, To	4	70%		5.05%
Bosus Maue								Return on Assets Better Tax), %		20%		3.80%
Tights base								Return on Equity, 15		70%		10.69%
Danstes to reserves duting the second				25.152.69		(25.152.69)						
Diabends to equity holders								Regulatory Liquidity				
ruli transferred to head office								STANLARY COUNT ASSETS, Phy. 7000				
Saturback) on resolution of Property Plant								Domestic Banking Unit Rs. 1007		77,065		288,734
nd Equipment (If cost method is adopted)								Office Baking Unit US\$ 100"	36	0,796		24,858
ni change in Sir value of APS resente								Statutory Expert Assets Ratio, 'S (Minimum				
urrency translation adjustment								Requiences, 20%)				
out transactions with equity halders.		_	-	13,111.63		(33,333,69)		Domestic Starking Unit	11	500%		23.66%
								Of Store Banking Unit	80	LOWIL		42.12%
Balance as at 31.65.2018	_	_	1441 81745	307 144 49	_	4.35//14.85	_					
Sarik as at 21,00,2018								Bank es at 2100,2007				LENSMINT BASIS
is Ropers Transand	HPT	Destanated solverses	HTM	Americand cost	APS .	Medicino	Twee	In Russes Thousand	HPT	Designated at fair value	HOM	American con
		at telr value						IN AUGUST INDUSTRI		tal value		
NESSETS Cash and cash recognition				1,728,816,39			1,728,814,39	ASSETS Cash and cash repositrits				998,800,10
	1	1	l .		ı	1			1	1	l .	
Estances with service banks.				342,685.49 6.493,387.29		l	3-07,698.49 6-030-387-29	Bulances with certiful banks.		l		7.08.294.6
	1	1	l .	4,450,387.39	ı	1	4,440,307.20		1	1	l .	7,690,391.60
Detustre francisi restruments Other francisi asserts at the value through scall or boss						l	-	Other framed assets at the value through posts or loss.	264.75	l		
Other Brancoid assets at laterature through profit or loss. Loans and receivables to borks.	1	1	l .	ı	ı	1		Cities brancial assess at his value through profit or loss. Laints and recessibles to banks.	1	1	l .	
cars and receipting to other customers.				11 815 107 80		l	10.898.097.86	Laura and recruiting to other customers		l		1.01.001
Loans and receiptives to other customers.	1	1		14,455,507.86	0.000.000.00	1	0.300,007.80	Example in address to other customers	1	1	l .	*,01,009
Financial intercinents Total financial assets		+	200,000,00	15 177 485 51	5 531 566 K2	-	8.201.0W.82	Total Spaniel aways	76/75	-		18 470 171 80
DE TOTAL PROPERTY.				10000000	100.000			The same and a				100.00
In Report Thousand	HPT	Designated	Another		Medicine		Twel		HPT	Designated at	Am	rited cost

		at fair value		Annua Luc		-			In Ropers Thousand		tay value		A		- magang	10021
USBETT diction and clash repolations followed by a service funds for and clash repolations followed by a service funds for a class of the service funds for a class of the service funds for formation describe for formation describe for formation describe for formation describe formation describe formation describe formation describe formation describe formation fo			200,000,00	1,728,816.30 342,886.40 6,685,387.20 11,886,887.86	3.000.000.00		1,738,814.39 30,006.09 6,006.307.29 10,006.307.60 2,006.307.60		ASSETS Cash and clash-explaintess Milliances with certaint factor. Milliances with certaint factor. Describes bounced exclusionsis Cancelland bounced exclusionsis Cancelland increasions in their Brough polit or less Cancelland increasions in their Brough polit or less Cancelland increasions in other customers Expected precisionsis Expected precisionsis Expected precisionsis Expected precisionsis Transit formations and precisionsis Transit formationsis Transit formati	2675			998,508.10 902,608.20 7,008,294.00 8,004,000.00	450.60 8		980, 7,480, 9,820, 4,820,
Supers Transport	107		American			•							allered cont			
a report insolate	MPT	Destanated at lab value	Another		Medicina		Twel		In Rupees Thousand	HPT	Designated at fair value	-	read con	Headging		Total
AMBLITTEES for to barries fermation fractionments. Direct fractional distributions at fair value through profit or lass, for to atther conductors.		4.70		9,169,810.47 6,623,607.41			6,746,810.47 6.76		EMBELTIES Due to banks Desinate Standal Indiannesis Collect Standal Indiannesis Due to other cataloness Due to other cataloness		360.20		8,704,072.08 6,676,695.27			8,104,1
Other borrowings. Debt securities issued									Other barranings. Debt securities issued							
odd francial taldfiles		4.70		15,192,618,68		_	15 195 (03.23]	Type Snancol Sabilities		269.20	į	14,526,507,79			14,520.1
			***********							. van ce ma						

								Group as at 21.0
Group as at 21.03.2018 In BST Transact	HPT	Designated at late value	нти	Another cost	M1	Hedging	Twat	In INT Thousan
ASSETS								A33873
Cash and cash equivalents				1,802,005,111.00			1,802,003,111.00	Cash and sash e
Statement with servind banks.								Balances with ce
Placements with banks				114,883,308.00			116,880,306.00	Placements with
Detusive francial inclinaters								Densitive Shancis
Other Brancoid asserts at fair value through profit or loss								Other Shancist as
Loans and receptibles to borbs				799.548.353.00			799.548.383.00	Lagers and recent
Loans and recessibles to other customers.				18,549,253,638.00			18,649,283,638.00	Lasers and recens
Photocol transference					13 608 867 133 00		20,809,807,180,00	Property Species
Total Strangfal assets				21,367,788,310.00	19,609,867,193.00		31,877,418,460.00	Tetal financial a
	107	Destanated		fined cost	Medicin	_	Total	In INK Theorem
is BK Trausand		at lab value	-		Anapa			
LIMBUTES		 						LIMBUTER
Due to banks				205,456,140.00			205,496,140.00	Due to barks
Debatte francial instruments								Density Inanco
Other brancial liabilities at fair value through profit or lass		1			l			Other Shancol Sa
Due to other customers				26.857.876.710.00			26,857,876,710.00	Due to other out.
Other barrowings				3,158,109,865.00			3,158,109,865.00	Other banceings
Delt securities asset				137 802 800 80			137 902 800-00	Debt securities to

Group as at 21.03.2017							
In INK Thousand	HPT	Designated at	HTM	Americal con	AF2	Hedging	Total
A33173							
Cash and cash equilaters	ı			1,884,807,183.00			1,884,807,163.0
Subsects with certiful banks							
Placements with banks.	ı			165,209,365.00			165,209,365.0
Dehalte francial incluments							
Other Brancial assets at the value through profit or loss.							
Lasers and receptables to banks				MKZ 072 007 00			MIQ.072.007.0
Loans and recessions to other customers	ı			14,818,711,804.00			14,818,711,804.0
Proposition in automatic					7 855 896 305 30		7 453 554 305 0
Total Snancial assets				17,430,300,301.00	7,455,894,305.00		25,090,394,418.0
In INK Thousand	HPT	Designated at	Americani		Hedolina		Total
							88,074,388.00
Due to banks							
Due to banks Denotive Stancial instruments							
Due to banks							
Due to barbs Dentative Standard Indoorments Other Standard Statisties at Sor wifee through profit or loss Due to other conductors				20,300,409,889.00			
Due to balls. Defeate transist instruments. Other transist buildings at the white through profit or hiss. Due to other customers. Other burnishings.				2,750,256,963.00			2,700,236,963.0
Due to barbs Dentative Standard Indoorments Other Standard Statisties at Sor wifee through profit or loss Due to other conductors							20,300,638,688.00 2,700,238,683.00 102,698.200.00

ADDITIONAL ANNUAL DISCLOSURES

1) Loans and Receivables to other Cu

	Ban (Rs in 'C	
In Rupees Thousand	Current Period as at 31-Mar-18	Previous Period as at 31-Mar-17
Gross Loans and receivables (Less): Individual Impairment Collective Impairment Net Ioans and receivables including those designated at fair value through profit or loss (Less): Loans and receivables designated at fair value through profit or loss	11,059,983 (147,185) (57,201) 10,855,598	10,013,148 (137,262) (50,466) 9,825,421
Net Loans and Receivables	10,855,598	9,825,421

3) Movements in Individual & Collective Impairment during the period for Loans & Receivables to other customers

	Bank (Rs in '000s)	
In Rupees Thousand	Current Period	Previous Period
	as at	as at
	31-Mar-18	31-Mar-17
Individual Impairment		
Opening Balance at 1 April 15	137,262	1,035,683
Charge / (Write Back) to income statement	17,957	(183,621)
Write-off during the year	(8,805)	(722,050)
Other movements	772	7,250
Closing Balance as at the end of the period	147,185	137,262
Collective allowances for impairment		
OpeningBalance at 1 April 14	50,466	39,435
Charge / (Write Back) to income statement	5,942	9,703
Write-off during the year	-	
Other movements	793	1,328
Closing Balance as at the end of the period	57,201	50,466
Total impairment	204,385	187,727

STATE BANK OF INDIA , SRI STATEMENT OF CAS	H FLOWS	
FOR THE YEAR ENDED 31S	T MARCH 2018 AUDI	ГЕD
	31.03.2018	31.03.2017
	LKR	LKR
Cash flows from operating activities		
Profit before tax	763,441.98	1,053,816.32
Adjustment for:		
Non-cash items included in profits before tax	197,571.07	(158,859.84)
Change in operating assets	(642,445.42)	(4,566,772.38)
Change in operating liabilities	643,040.60	4,078,224.90
Contribution paid to defined benefit plans	(9,214.04)	(195.30)
Tax paid	(288,584.13)	(173,438.03)
Net cash generated from operating activities	663,810.06	232,775.66
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,574.92)	(6,928.91)
Proceeds from the sale of property, plant and equipment	11.50	687.10
Net cash (used in)/from investing activities	(5,563.42)	(6,241.81)
Net increase/(decrease) in cash & cash equivalents	658,246.64	226,533.85
Cash and cash equivalents at the beginning of the year	998,559.10	615,433.27
Exchange difference in respect of cash & cash equivalent	69,008.65	156,591.98
Cash and cash equivalents at the end of the year	1,725,814.39	998,559.10