



State Bank of India

INCOME STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2018

In Rupees Thousand	Bank (Audited)		Group (Audited)	
	(Rs in '000s)		(INR in Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-17 To 31-Mar-18	From 01-Apr-16 To 31-Mar-17	From 01-Apr-17 To 31-Mar-18	From 01-Apr-16 To 31-Mar-17
Interest income	1,470,461.02	1,307,896.51	220,499.32	175,518.24
Less: Interest expense	(403,327.91)	(269,491.15)	(145,645.60)	(113,658.50)
Net interest income	1,067,133.11	1,038,405.36	74,853.72	61,859.74
Fee and commission income	202,433.61	176,827.35	22,996.80	16,276.57
Free and commission expense	-	-	-	-
Net fee and commission income	202,433.61	176,827.35	22,996.80	16,276.57
Net gain/(loss) from trading	-	-	2,484.60	2,388.45
Net gain/(loss) from financial instrument designated at fair value through profit or loss	-	-	-	-
Net gain/(loss) from financial investment	663.75	265.50	12,302.74	10,749.62
Other operating income (net)	156,198.77	140,438.50	6,816.87	6,046.29
Total operating income	1,426,428.25	1,359,936.70	119,454.72	97,320.66
Impairment for loans and other losses	(23,896.51)	(173,917.37)	(67,076.34)	(24,746.33)
Net operating income	1,402,531.73	1,529,854.08	52,378.38	62,574.33
Personnel expenses	(291,924.78)	(145,120.94)	(33,178.68)	(26,489.28)
Depreciation and amortisation	(10,899.82)	(11,087.13)	(2,919.47)	(2,293.31)
Other expenses	(174,959.14)	(185,999.65)	(22,827.37)	(18,936.57)
Operating profit/(loss) before value added tax (VAT)	924,847.00	1,187,646.35	(6,547.14)	14,855.18
Value added tax (VAT) on financial services	(161,505.02)	(133,830.03)	-	-
Operating profit/(loss) after value added tax (VAT)	763,341.98	1,053,816.32	(6,547.14)	14,855.18
Share of profits of associates and joint ventures	-	-	(6,407.69)	-
Profit/(Loss) before tax	763,341.98	1,053,816.32	(12,954.83)	14,855.18
Tax expenses	(216,526.60)	(274,985.18)	(6,371.35)	(6,371.35)
Profit/(loss) for the period	546,815.38	778,831.14	(12,954.83)	10,484.12
Profit attributable to:				
Equity Holders of the Bank	-	-	(12,954.83)	10,484.12
Non Controlling interests	-	-	-	-
Earnings per share on profit:				
Basic earnings per ordinary share	-	-	(7.67)	13.43
Diluted earnings per ordinary share	-	-	(7.67)	13.43

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST MARCH 2018

In Rupees Thousand	Bank (Audited)		Group (Audited)	
	(Rs in '000s)		(INR in Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-17 To 31-Mar-18	From 01-Apr-16 To 31-Mar-17	From 01-Apr-17 To 31-Mar-18	From 01-Apr-16 To 31-Mar-17
Profit/(loss) for the period	546,815.38	774,831.14	(12,954.83)	10,484.12
Other comprehensive income, net of tax				
Changes in revaluation surplus	-	-	-	-
Actuarial gains and losses on defined benefit plans	-	(5,120.58)	-	-
Gain and losses (arising from translating the financial statement of a foreign operation)	76,552.68	148,139.71	-	-
Gain and losses on re-measuring available for sale financial assets	253.74	3,896.70	-	-
Gain and losses on cash flow hedges	-	-	-	-
Others	-	-	-	-
Share of profit of associates and joint ventures	-	-	-	-
Less: Tax expense/(income) relating to components of other comprehensive income	-	-	-	-
Other comprehensive income for the period, net of taxes	76,806.41	146,915.83	-	-
Total comprehensive income for the period	623,621.79	925,747.97	(12,954.83)	10,484.12

In Rupees Thousand	Bank Audited		Group Audited	
	(Rs in '000s)		(INR in '000)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 31-Mar-18	as at 31-Mar-17	as at 31-Mar-18	as at 31-Mar-17
Assets				
Cash and cash equivalents	1,725,814.39	998,559.10	1,802,003,111.00	1,554,507,153.00
Balances with central banks	342,685.49	362,849.22	18,549,253,538.00	14,818,711,804.00
Placements with banks	6,450,387.29	7,438,294.62	116,983,308.00	165,209,345.00
Derivative financial instruments	-	254.75	-	-
Other financial assets held-for-trading	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	790,548,353.00	892,072,007.00
Loans and receivables to banks	-	-	-	-
Loans and receivables to other customers	10,855,597.86	9,825,420.99	18,549,253,538.00	14,818,711,804.00
Financial investments - Available-for-sale	5,031,098.82	4,633,461.66	10,531,965,177.00	7,519,824,274.00
Financial investments - Held-to-maturity	200,000.00	-	77,901,973.00	140,072,035.00
Investment in subsidiaries	-	-	-	-
Investment in associates and joint ventures	-	-	-	-
Property, plant and equipment	18,568.35	23,690.12	399,922,511.00	429,189,179.00
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	55,384.94	4,480.05	2,269,941,995.00	1,540,077,244.00
Other assets	21,641.26	15,342.35	-	-
Total assets	24,701,178.39	23,392,332.87	34,547,519,966.00	27,659,663,641.00
Liabilities				
Due to banks	9,169,810.47	8,104,072.58	205,456,140.00	55,074,388.00
Derivative financial instruments	4.15	360.20	-	-
Other financial liabilities held-for-trading	-	-	-	-
Financial liabilities designated at fair value through Profit or loss	-	-	26,857,976,710.00	20,392,439,559.00
Due to other customers	6,023,607.61	6,416,435.21	3,158,109,885.00	2,700,236,953.00
Other borrowings	-	-	137,902,500.00	152,636,250.00
Debt securities issued	73,637.03	95,343.38	-	-
Current tax liabilities	-	-	28,059.00	29,897,714.00
Deferred tax liabilities	204,648.64	26,793.32	835,033,173.00	768,521,129.00
Other provisions	85,079.41	138,678.89	836,319,536.00	753,933,042.00
Other liabilities	-	-	-	-
Due to subsidiaries	-	-	325,408,380.00	324,063,380.00
Subordinated term debts	-	-	-	-
Total liabilities	15,556,787.30	14,781,683.58	32,356,234,363.00	25,176,892,415.00
Equity				
Share capital/Assigned capital	2,442,827.45	2,442,827.45	8,524,588.00	7,973,504.00
Statutory reserve fund	307,144.65	281,991.96	653,369,837.00	539,698,367.00
Retained earnings	6,394,418.98	5,796,083.62	488,932,387.00	383,928,599.00
Other reserves	-	(253.74)	1,640,959,791.00	851,260,156.00
Total shareholders' equity	9,144,391.09	8,520,648.29	2,191,285,603.00	1,882,860,626.00
Non-controlling interests	-	-	-	-
Total equity and liabilities	9,144,391.09	8,520,648.29	2,191,285,603.00	1,882,860,626.00
Contingent liabilities and commitments	22,763,860.17	20,834,214.54	12,360,485,954.00	11,120,813,523.00
Memorandum information				
Number of employees	77	74	264,041	209,557
Number of branches	6	6	22,420	17,365

CERTIFICATION:

We, the undersigned, being the Country Head and the Head of Compliance of State Bank of India certify jointly that:

- the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- the information contained in these statements have been extracted from the audited financial statements of the bank.

Rajeev Ratna Srivastava
(Sgt.) Country Head - Sri Lanka
Date: 20.06.2018

Chamara Divithurugama
(Sgt.) Head of Compliance
Date: 20.06.2018

State Bank of India

No. 15, Sri Bawa, Jaydihle, New Delhi, India

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31.03.2014						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Fixed Assets						
Land and buildings						
Plant and machinery						
Investments						
Government securities						
Other securities						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Capital						
Reserves						
Provision for contingencies						
Other liabilities						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS						
Particulars	31.03.2014		31.03.2013		Change	
	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores	Rs. in Lakhs	Rs. in Crores
ASSETS						
Loans and advances						
Loans to Government						
Loans to other entities						
Loans to individuals						
Other assets						
LIABILITIES						
Deposits						
Current deposits						
Time deposits						
Other liabilities						
Total						

ADDITIONAL ANNUAL DISCLOSURES

1) Loans and Receivables to other Customers

In Rupees Thousand	Bank (Rs in '000s)	
	Current Period	Previous Period
	as at 31-Mar-18	as at 31-Mar-17
Gross Loans and receivables	11,059,983	10,013,148
(Less) : Individual Impairment	(147,185)	(137,262)
Collective Impairment	(57,201)	(50,466)
Net loans and receivables including those designated at fair value through profit or loss	10,855,598	9,825,421
(Less) : Loans and receivables designated at fair value through profit or loss	-	-
Net Loans and Receivables	10,855,598	9,825,421

3) Movements in Individual & Collective Impairment during the period for Loans & Receivables to other customers

In Rupees Thousand	Bank (Rs in '000s)	
	Current Period	Previous Period
	as at 31-Mar-18	as at 31-Mar-17
Individual Impairment		
Opening Balance at 1 April 15	137,262	1,035,683
Charge / (Write Back) to income statement	17,957	(183,621)
Write-off during the year	(8,805)	(722,050)
Other movements	772	7,250
Closing Balance as at the end of the period	147,185	137,262
Collective allowances for impairment		
OpeningBalance at 1 April 14	50,466	39,435
Charge / (Write Back) to income statement	5,942	9,703
Write-off during the year	-	-
Other movements	793	1,328
Closing Balance as at the end of the period	57,201	50,466
Total impairment	204,385	187,727

STATE BANK OF INDIA - SRI LANKA BRANCH STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2018		
	AUDITED	
	31.03.2018 LKR	31.03.2017 LKR
Cash flows from operating activities		
Profit before tax	763,441.98	1,053,816.32
Adjustment for:		
Non-cash items included in profits before tax	197,571.07	(158,859.84)
Change in operating assets	(642,445.42)	(4,566,772.38)
Change in operating liabilities	643,040.60	4,078,224.90
Contribution paid to defined benefit plans	(9,214.04)	(195.30)
Tax paid	(288,584.13)	(173,438.03)
Net cash generated from operating activities	663,810.06	232,775.66
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,574.92)	(6,928.91)
Proceeds from the sale of property, plant and equipment	11.50	687.10
Net cash (used in)/from investing activities	(5,563.42)	(6,241.81)
Net increase/(decrease) in cash & cash equivalents	658,246.64	226,533.85
Cash and cash equivalents at the beginning of the year	998,559.10	615,433.27
Exchange difference in respect of cash & cash equivalent	69,008.65	156,591.98
Cash and cash equivalents at the end of the year	1,725,814.39	998,559.10