• State Bank of India

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2018

INCOME STATEMENT	END THE MIXDEED	ENDED 30TH JUNE 2018
INCOME STATEMENT	FUN THE QUANTER	

	(Bank) (F	Rs in '000s)	Group (INR in Crores)		
	Current Period	Previous Period	Current Period	Previous Per	
	From 01-Apr-18 To 30-Jun-18	From 01-Apr-17 To 30-Jun-17	From 01-Apr-18 To 30-Jun-18	From 01-Apr- To 30-Jun-1	
Interest income	371,377.01	366,885.09	58,813.00	56,818.	
Less: Interest expense	(112,108.81)	(108,370.70)	(37,015.00)	(37,495.4	
Net interest income	259,268.20	258,514.39	21,798.00	19,323.	
Fee and commission income	50,954.49	77,980.66	4,976.00	4,385	
Fee and commission expense	-	-	-		
Net fee and commission income	50,954.49	77,980.66	4,976.00	4,385	
Net gain/(loss) from trading	-	-	(1,264.00)	677	
Net gain/(loss) from financial instrument designed at					
fair value through profit or loss	-	-	-		
Net gain/(loss) from Financial investment	-	-	-	2,478	
Other operating income (net)	28,206.83	43,729.78	2,967.00	6,416	
Total operating income	338,429.53	380,224.84	28,477.00	33,281	
Impairmant for loans and other losses	(43,373.45)	22,891.48	(19,228.00)	(10,195.	
Net operating income	295,056.07	403,116.31	9,249.00	23,085	
Personnel expenses	(31,669.41)	(33,757.88)	(9,708.00)	(8,217.	
Depreciation and amortisation	(2,466.30)	(2,257.43)	(798.00)	(811.	
Other expenses	(26,783.74)	(25,446.52)	(5,998.00)	(9,690.	
Operating profit/(loss) before value added tax (VAT)	234,136.63	341,654.49	(7,255.00)	4,365	
Value added tax (VAT) on financial services	(17,680.34)	(25,811.37)	-		
Operating profit/(loss) after value added tax (VAT)	216,456.29	315,843.12	(7,255.00)	4,365	
Share of profits of associates and joint ventures	-	-	-		
Profit/(Loss) before tax	216,456.29	315,843.12	(7,255.00)	4,365	
Tax expenses	(52,904.02)	(64,797.55)	2,379.00	(1,260.	
Profit/(loss) for the period	163,552.27	251,045.57	(4,876.00)	3,105	
Profit attributable to :					
Equity Holders of the Bank	-	-	(4,876.00)	3,105	
Non Controlling interests					
	-	-	(4,876.00)	3,105	
Earnings per share on profit			, , ,		
Basic earnings per ordinary share			(21.91)	9	
Diluted earnings per ordinary share	_		(21.91)	9	

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH JUNE 2018

	Bank (Rs	s in '000s)	Group (INF	R in Crores)
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-18 To 30-Jun-18	From 01-Apr-17 To 30-Jun-17	From 01-Apr-18 To 30-Jun-18	From 01-Apr-17 To 30-Jun-17
Profit/(loss) for the period	163,552.27	251,045.57	(4,876.00)	3,105.35
Other comprehensive income, net of tax Changes in revaluation surplus Actuarial gains and losses on defined benefit plans "Gain and losses (arising from translating the financial statement of a foreign operation)" "Gains and losses on re-measuring available for sale financial assets" Gain and losses on cash flow hedges Others Share of profit of associates and join ventures	- - (7,001.60) - -	- - - (4,791.69) - -	- - - - -	-
"Less: Tax expense/(income) relating to components of other comprehensive income"	_	_	_	-
Other comprehensive income for the period, net of taxes	(7,001.60)	(4,791.69)	-	-
Total comprehensive income for the period	156,550.67	246,253.88	(4,876.00)	3,105.35

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH JUNE 2018

I Bout	otatea oapitaii/Aooigilea oapitai			110001700			
Bank	Ordinary voting	Ordinary non-	Assigned capital	Reserve fund	Revaluation reserve	Retained earnings	Other reserves
In Rupees Thousand	shares	voting shares	•			Ů	
Balance as at 01.04.2018	-	-	2,442,827.45	307,144.65	-	6,394,418.99	-
Total comprehensive income for the year							
Profit/(loss) for the year	-	-	-	-	-	163,552.27	-
Other comprehensive income (net of tax)	-	-	-	-	-	-	(7,001.60)
Total comprehensive income for the year	-	-	-	-	•	163,552.27	(7,001.60)
Transactionswith equity holders,							
recognised directly in equity							
Share issue/increase of assigned capital							
Share Options exercised Bonus issue							
Rights issue							
Transfers to reserves during the period							
Dividends to equity holders				-			
Profit transferred to head office							
Gain/(loss) on revaluation of Property Plant							
and Equipment (if cost method is adopted)							
Net change in fair value of AFS reserve							
Currency translation adjustment						55,722.85	_
Total transactions with equity holders	-	-	-	-		55,722.85	
Balance as at 30.06.2018	-		2,442,827.45	307,144.65		6,613,694.11	(7,001.60)

Balance as at 30.06.2018			- 2,442	2,827.45 3	07,144.65	- 0	,613,694.11
Bank as at 30.06.2018 ANALYSIS C	F FINANCI	AL INST		TS BY MEA	SUREMENT	BASIS	
In Rupees Thousand	HFT	Designated at fair value	нтм	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	559,300.43						559,300.4
Balances with central banks	334,440.65						334,440.6
Placements with banks	4,885,158.42			4.15			4,885,158.4
Derivative financial instruments				4.15			4.1
Other financial assets at fair value through profit or loss Loans and receivables to banks							
Loans and receivables to other customers				12,712,133.62			12,712,133.6
Financial investments			200,000.00	12,712,133.02	4.974.657.79		5,174,657.
Total financial assets	5,778,899.50	-	200,000.00	12,712,137.77	4,974,657.79		23,665,695.0
	HFT	Designated	Amo	ortised cost	Hedgi	ng	Total
In Rupees Thousand		at fair value					
LIABILITIES							
Due to banks				8,364,543.46			8,364,543.46
Derivative financial instruments				-			-
Other financial liabilities at fair value through profit or loss							
Due to other customers		ĺ		5,821,356.93			5,821,356.93
Other borrowings Debt securities issued				-			1
Total financial liabilities				14,185,900.39			14,185,900.39

1) Loans and Receivales to Other Customers						
		Bank (Rs in 'ooos)				
In Rupees Thousand	Current Period as at 30-Jun-18	Previous Period as at 31-Mar-18				
Gross loans and receivables (Less): Individual impairment Collective impairment Net loans and receivables including those designated at fair value through profit or loss (Less): Loans and receivables designed	12,961,595 (183,255) (66,206) 12,712,134	11,059,983 (147,185) (57,201) 10,855,598				
at fair value through profit or loss Net loans and receivables	12,712,134	10,855,598				

Contact Information : T : 0094 11 4446800 F : 0094 11 4446868 E: ch.lk@statebak.com W:www.sbisrilanka.net

2) Loans and Receivales to Other Customers - By Product						
Bank (Rs in 'ooos)						
In Rupees Thousand	Current Period as at 30-Jun-18	Previous Period as at 31-Mar-18				
By Product - Domestic currency Overdraft Term Loans Lease Rentals Receivables Credit Cards Pawning Other Loans	1,136,248 2,968,339 34,328	1,134,220 2,773,684 130,157				
Sub Total						
By Product - Foreign Currency	4,138,915	4,038,061				
Overdraft	904,046.13	907,751.31				
Term Loans	6,778,016.57	3,085,650.85				
Other Loans	1,140,616.62	3,028,520.44				
Sub Total	8,822,679	7,021,923				
Total	12,961,595	11,059,983				

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2018

	Bank (R	s in '000s)	Group (INR in '000')		
	Current Period	Previous Period	Current Period	Previous Period	
	as at 30-Jun-18	as at (Audited) 31-Mar-18	as at 30-Jun-18	as at (Audited) 31-Mar-18	
Assets					
Cash and cash equivalents	559,300.43	2,349,014.39	-	1,802,003,111.00	
Balances with central banks	334,440.65	342,685.49	-		
Placements with banks	4,885,158.42	5,827,187.29	-	116,983,308.00	
Derivative financial instruments	4.15	-	-		
Other financial assets held-for-trading	-	-	-		
Financial assets designated at fair value through profit or loss	-	-	-		
Loans and receivables to banks	-	-	-	799,548,353.00	
Loans and receivables to other customers	12,712,133.62	10,855,597.86	-	18,549,253,538.00	
Financial investments - Available-for-sale	4,974,657.79	5,031,098.81	-	10,531,965,177.00	
Financial investments - Held-to-maturity	200,000.00	200,000.00	-		
Investment in subsidiaries	-	-	-		
Investment in associates and joint ventures	-	-	-		
Property, plant and equipment	138,485.38	18,568.35	-	399,922,511.00	
Investment properties	· -		-	, ,	
Goodwill and intangible assets	_	_	_		
Deferred tax assets	55,384.87	55,384.94	_		
Other assets	24,327.22	21,641.26	_	2,269,941,995.00	
Total assets	23,883,892.51	24,701,178.39		34,547,519,966.00	
Liabilities	.,,	, , , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , , ,	
Due to Banks	8,364,543.46	9,169,810.47	_	205,456,140.00	
Derivative financial instruments	-	4.15	_		
Other financial liabilities held-for-trading	_	-	_		
Financial liabilities designated at fair value through Profit or loss	_	_	_		
Due to other customers	5,821,356.93	6,023,607.61	_	26,857,976,710.00	
Other borrowings	-	-	_	3,158,109,865.00	
Debt securities issued	_	_	_	137,902,500.00	
Current tax liabilities	69,165.88	73,637.03	_	101,002,000.00	
Deferred tax liabilities	-	70,007.00	_	28,059.00	
Other provisions	204,648.64	204,648.64	_	835,033,173.00	
Other liabilities	67,513.01	85,079.41	_	836,319,536.00	
Due to subsidiaries	07,010.01	00,070.41	_	000,010,000.00	
Subordinated term debts	_			325,408,380.00	
Total liabilities	14,527,227.91	15,556,787.30	_	32,356,234,363.00	
Equity	14,521,221.51	10,000,101.00		32,330,234,303.00	
Stated capital/Assigned capital	2,442,827.45	2,442,827.45	_	8,924,588.00	
Statutory reserve fund	307,144.65	307,144.65	_	653,369,837.00	
Retained earnings	6,606,692.50	6,394,418.98	_	488,932,387.00	
Other reserves	0,000,032.30	0,334,410.30	_	1,040,058,791.00	
Total shareholders ' equity	9,356,664.60	9,144,391.09		2,191,285,603.00	
Non-controlling interests	9,330,004.00	3, 144,331.03	·	2,191,203,003.00	
Ü	0.256.664.60	0 144 201 00		2 404 205 602 00	
Total equity	9,356,664.60	9,144,391.09	-	2,191,285,603.00	
Total equity and liabilities Contingent liabilities and commitments	23,883,892.52	24,701,178.39	-	34,547,519,966.00	
	21,067,176.80	22,763,860.17	-	12,360,485,954.00	
Memorandum information	77	77		264.044	
Number of employees	77	77	-	264,041 22,420	
Number of branches	6	1 6	-	ı 22.420	

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

ITEM	Ва	nk	Group (INR in Crores)		
I I E IVI	30-Jun-18	31-Mar-18	30-Jun-18	31-Mar-18	
Regulatory Capital Adequacy Core Capital (Tier 1 Capital), Rs. '000 Total Capital Base, Rs. '000	9,407,857 9,474,063	9,105,938 9,163,139		184,146 234,056	
Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 7.875%) Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 11.875%)	63.36%	58.81%	10.53%	10.02%	
	63.81%	59.18%	12.83%	12.74%	
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio, % (net of interest in suspense) Net-Non Performing Advances,% (net of interest in suspense and provision)	1.43% 0.00%	1.66%	10.69% 5.29%	10.91% 5.73%	
Profitability Interest Margin, % Return on Assets (before Tax), % Return on Equity, %	4.59% 7.50% 7.50%	4.78% 2.20% 5.78%	2.80% -0.57% -11.01%	2.17% -0.19% -3.78%	
Regulatory Liquidity Statutory Liquid Assets, Rs. '000 Domestic Banking Unit Rs.'000' Off-Shore Banking Unit US\$ '000' Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%) Domestic Banking Unit Off-Shore Banking Unit	6,206,441 29,676 111.20%	7,411,065 30,756 115.04%		3333	

We, the undersigned, being the Country Head and the Head of Compliance of State Bank of India certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

Rajeev Ratna Srivastava (Sgd.) Country Head, Sri Lanka Date: 17.08.2018

Chamara Divithuragama (Sgd.) Head of Compliance Date: 17.08.2018

In Rupees Thousand	HFT	Designated at fair value	нтм	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	2,349,014.39						2,349,014.3
Balances with central banks	342,685.49						342,685.4
Placements with banks	5,827,187.29						5,827,187.2
Derivative financial instruments				-			
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				-			
Loans and receivables to other customers				10,855,597.86			10,855,597.8
Financial investments			200,000.00		5,031,098.81		5,231,098.
Total financial assets	8,518,887.18	-	200,000 . 00	10,855,597.86	5,031,098.81	-	24,605,583.8
In Rupees Thousand	HFT	Designated at fair value	Amo	ortised cost	Hedgiı	ng	Total
LIABILITIES							
Due to banks				9,169,810.47			9,169,810.47
Derivative financial instruments				4.15			4.15
Other financial liabilities at fair value through profit or loss							
Due to other customers				6,023,607.61			6,023,607.61
Other borrowings				-			
Debt securities issued							
Total financial liabilities				15,193,422.23			15,193,422.23

In INR Thousand	HFT	Designated at fair value	нтм	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents	1,802,003,111.00						1,802,003,111.0
Balances with central banks							
Placements with banks	116,983,308.00						116,983,308.0
Derivative financial instruments							
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				799,548,353.00			799,548,353.0
Loans and receivables to other customers				18,549,253,538.00			18,549,253,538.0
Financial investments					10,609,867,150.00		10,609,867,150.0
Total financial assets	1,918,986,419.00	-	-	19,348,801,891.00	10,609,867,150.00		31,877,655,460.0
In INR Thousand	HFT	Designated at fair value	Amort	ised cost	Hedgii	ng	Total
LIABILITIES							
Due to banks				205,456,140.00			205,456,140.0
Derivative financial instruments							
Other financial liabilities at fair value through profit or loss					-		
Due to other customers			26	,857,976,710.00		- 1:	26,857,976,710.0
Other borrowings] 3	,158,109,865.00			3,158,109,865.0
Debt securities issued				137,902,500.00			137,902,500.0
Total financial liabilities	-		- 30	,359,445,215.00		-	30,359,445,215.0

Movements in individual and Collective impairment during the period for Loans and Receivables for Other Customers Bank					
In Rupees Thousand	Current Period as at 30-Jun-18	Previous Period as at 31-Mar-18			
Individial Impairment Opening balance at 01/04/2018 Charge/(Write back) to income Statement Write Off during the year Other Movements	147,185 34,896 - 1,174	137,262 17,957 (8,805) 772			
Closing balance as at end of the peroid	183,255	147,185	Н		
Collective Imparment Opening balance at 01/04/2018 Charge/(Write back) to income Statement Write-off during the year Other movements	57,201 8,477 - 528	50,466 5,942 - 793			
Closing balance as at end of the peroid	66.206	57.201	\vdash		
Total Impairment	249,461	204,385	\vdash		
			1		

4) Due to Other Customers - By Product		
	Bank	
In Rupees Thousand	Current Period as at 30-Jun-18	Previous Period as at 31-Mar-18
By Product - Domestic Currency		
Demand Deposits (Current Accounts)	2,075,555	1,837,986
Savings Deposits	263,125	272,395
Term Deposits	1,580,380	2,252,689
Other Deposits	9,706	14,309
Sub Total	3,928,766	4,377,380
By Product - Foreign Currency Demand Deposits (Current Accounts) Savings Deposits Term Deposits Other Deposits	669,860 374,284 848,447	543,040 339,559 763,629
Sub Total	1.892.591	1.646.228
Total	5,821,357	6,023,608