1 State Bank of India

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31st DECEMBER 2018

INCOME STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER 2018

	Bank (R	s in '000s)	Group (INF	R in Crores)
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-18 To 31-Dec-18	From 01-Apr-17 To 31-Dec-17	From 01-Apr-18 To 31-Dec-18	From 01-Apr-17 To 31-Dec-17
Interest income	1,265,680.65	1,080,472.03	187,537.61	170,760.31
Less: Interest expense	(378,669.04)	(293,425.83)	(115,430.15)	(110,365.05)
Net interest income	887,011.61	787,046.20	72,107.46	60,395.26
Fee and commission income	111,710.89	149,262.39	14,521.37	14,596.27
Fee and commission expense	-	-	-	-
Net fee and commission income	111,710.89	149,262.39	14,521.37	14,596.27
Net gain/(loss) from trading	-	-	1,529.79	1,968.70
Net gain/(loss) from financial instrument designed at				
fair value through profit or loss	4.15	-	-	-
Net gain/(loss) from Financial investment	-	-	1,087.01	12,028.14
Other operating income (net)	99,279.27	114,904.93	34,436.92	25,598.54
Total operating income	1,098,005.93	1,051,213.53	123,682.55	114,586.91
Impairment for loans and other losses	(55,879.71)	18,758.58	(38,589.13)	(40,255.11)
Net operating income	1,042,126.22	1,069,972.11	85,093.42	74,331.80
Personnel expenses	(97,633.05)	(103,107.90)	(32,559.06)	(25,564.78)
Depreciation and amortisation	(8,243.01)	(6,581.69)	(2,576.36)	(2,197.76)
Other expenses	(134,789.48)	(102,332.49)	(46,695.88)	(39,806.83)
Operating profit/(loss) before value added tax (VAT)	801,460.67	857,950.03	3,262.12	6,762.43
Value added tax (VAT) on financial services	(107,384.27)	(118,137.68)	-	-
Operating profit/(loss) after value added tax (VAT)	694,076.40	739,812.35	3,262.12	6,762.43
Share of profits of associates and joint ventures	-	-	-	
Profit/(Loss) before tax	694,076.40	739,812.35	3,262.12	6,762.43
Tax expenses	(227,935.63)	(205,300.59)	(2,206.95)	(3,776.69)
Profit/(loss) for the period	466,140.77	534,511.76	1,055.17	2,985.74
Profit attributable to :				
Equity Holders of the Bank	-	-	1,055.17	2,985.74
Non Controlling interests	-	-	-	-
	-	-	1,055.17	2,985.74
Earnings per share on profit				
Basic earnings per ordinary share	-	-	1.57	4.66
Diluted earnings per ordinary share	-	-	1.57	4.66

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31ST DECEMBER 2018

	Bank (R	s in '000s)	Group (IN	R in Crores)
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-18 To 31-Dec-18	From 01-Apr-17 To 31-Dec-17	From 01-Apr-18 To 31-Dec-18	From 01-Apr-17 To 31-Dec-17
Profit/(loss) for the period	466,140.77	534,511.76	1,055.17	2,985.74
Other comprehensive income, net of tax Changes in revaluation surplus Actuarial gains and losses on defined benefit plans "Gains and losses (arising from translating the financial statement of a foreign operation)" "Gains and losses on re-measuring available for	- - -		- - -	- - -
sale financial assets" Gain and losses on cash flow hedges Others Share of profit of associates and join ventures	(5,689.28) - - -	253.74 - - -	- - -	- - -
"Less: Tax expense/(income) relating to components of other comprehensive income"	_	_		_
Other comprehensive income for the period, net of taxes	(5.689.28)	253.74	-	_
Total comprehensive income for the period	460,451.49	534,765.50	1,055.17	2,985.74

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31ST DECEMBER 2018

Barris	Stated capi	tal/Assigned o	capital		Reserv	/es	
Bank	Ordinary	Ordinary	Assigned	Reserve	Revaluation	Retained	Other
In Rupees Thousand	voting	non-	capital	fund	reserve	earnings	reserves
ili Rupees Mousanu	shares	voting					
		shares					
Balance as at 01.04.2018	-	-	2,442,827.45	307,144.65	-	6,394,418.99	-
Total comprehensive income for the year							
Profit/(loss) for the year	-	-	-	-	-	466,140.77	-
Other comprehensive income (net of tax)	-	-	-	-	-	-	(5,689.28)
Total comprehensive income for the year	-		-		-	466,140.77	(5,689.28)
Transactions with equity holders,							
recognised directly in equity							
Share issue/increase of assigned capital							
Share Options exercised							
Bonus issue							
Rights issue							
Transfers to reserves during the period				-			
Dividends to equity holders							
Profit transferred to head office							
Gain/(loss) on revaluation of Property Plant							
and Equipment (if cost method is adopted)							
Net change in fair value of AFS reserve							
Currency translation adjustment						635,214.27	-
Total transactions with equity holders	-	-	-	-	-	635,214.27	
Balance as at 31.12.2018	-	-	2,442,827.45	307,144.65	-	7,495,774.03	(5,689.28)

ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS

In Rupees Thousand	HFT	Designated at fair value	НТМ	Amortised cost	AFS	Hedging	Total
ASSETS							
Cash and cash equivalents				792,107.68			792,107.68
Balances with central banks				310,725.62			310,725.62
Placements with banks				4,602,882.80			4,602,882.80
Derivative financial instruments				4.15			4.15
Other financial assets at fair value through profit or loss							
Loans and receivables to banks				-			-
Loans and receivables to other customers				14,174,339.38			14,174,339.38
Financial investments			200,000.00		5,607,292.11		5,807,292.11
Total financial assets		-	200,000.00	19,880,059.63	5,607,292.11	-	25,687,351.7

In Rupees Thousand	HFT	Designated at fair value	Amortised cost	Hedging	Total
LIABILITIES					
Due to banks			9,405,998.69		9,405,998.69
Derivative financial instruments			4.58		4.58
Other financial liabilities at fair value through profit or loss					
Due to other customers			5,966,449.88		5,966,449.88
Other borrowings			-		-
Debt securities issued					
Total financial liabilities	-	-	15,372,453.15	-	15,372,453.15

1) Loans and Receivables to Other (Bank (Rs in 'ooos
In Rupees Thousand	Current Period as at 31-Dec-18	Previous Period as at 31-Mar-18
Gross loans and receivables (Less): Individual impairment Collective impairment Net loans and receivables including those designated at fair value through profit or loss	14,410,560 (92,569) (143,652) 14,174,339	11,059,983 (147,185) (57,201) 10,855,598
(Less): Loans and receivables designated at fair value through profit or loss		
Net loans and receivables	14,174,339	10,855,598

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2) Loans and Receivables to Other Customers - By Product					
Ba	nk (Rs in 'ooos)				
Current Period as at 31-Dec-18	Previous Period as at 31-Mar-18				
2,069,183 3,565,819	1,134,220 2,773,684				
107,360	130,157				
5.742.362	4.038.061				
1,056,315.13 7,232,288.87	907,751.31 3,085,650.85 3.028.520.44				
8,668,198	7,021,923				
14,410,560	11,059,983				
	Current Period as at 31-Dec-18 2,069,183 3,565,819 107,360 5,742,362 1,056,315.13 7,232,288.87 379,594.15 8,668,198				

Bonvaivo imanoiai motramonto			
Other financial liabilities at fair value through profit	or loss	1	
Due to other customers			
Other borrowings			
Debt securities issued			
Total financial liabilities		-	
3) Movements in individual and Collective imp	airment during t	he period for	1
Loans and Receivables to Other Customers			
	Ban	nk (Rs in 'ooos)	r
	Current	Previous	┢
l	Period	Period	ı
In Rupees Thousand	as at		ı
	31-Dec-18	as at 31-Mar-18	Т
	21-Dec-19	31-IVIAI-19	ı
l			H
Individual Impairment	447.405	407.000	Т
Opening balance at 01/04/2018	147,185	137,262	Т
Charge/(Write back) to income Statement	(67,969)	17,957	ı
Write Off during the year	-	(8,805)	Т
Other Movements	13,354	772	Т
Closing balance as at the end of the period	92,569	147,185	H
Collective allowances for Impairment	57.004	50.400	H
Opening balance at 01/04/2018	57,201	50,466	Т
Charge/(Write back) to income Statement	80,445	5,942	1
Write-off during the year	-		1
Other movements	6,006	793	
Closing balance as at the end of the period	143,652	57,201	t
Total Impairment	236,221	204,385	Н

4) Due to Other Customers - By Product Bank (Rs in 'ooos)					
In Rupees Thousand	Current Period as at 31-Dec-18	Previous Period as at 31-Mar-18			
By Product - Domestic Currency Demand Deposits (Current Accounts) Savings Deposits Term Deposits Other Deposits	1,240,744 297,478 1,500,595 10,922	1,837,986 272,395 2,252,689 14,309			
Sub Total By Product - Foreign Currency Demand Deposits (Current Accounts) Savings Deposits Term Deposits Other Deposits	3,049,739 1,582,023 426,430 906,273 1,985	4,377,380 543,040 339,559 763,629			
Sub Total Total	2.916.711 5,966,450	1.646.228 6,023,608			

STATEMENT OF FINANCIAL	ICIAL POSITION AS AT 31° DECEMBER 2018						
	Bank (R	s in '000s)	Group (IN	IR in '000')			
	Current Period	Previous Period	Current Period	Previous Period			
	as at 31-Dec-18	as at (Audited) 31-Mar-18	as at 31-Dec-18	as at (Audited) 31-Mar-18			
Assets							
Cash and cash equivalents	792,107.68	1,725,814.39	-	1,802,003,111.0			
Balances with central banks	310,725.62	342,685.49	-				
Placements with banks	4,602,882.80	6,450,387.29	-	116,983,308.0			
Derivative financial instruments	4.15	-	-				
Other financial assets held-for-trading	-	-	-				
Financial assets designated at fair value through profit or loss	-	-	-				
Loans and receivables to banks	-	-	-	799,548,353.0			
Loans and receivables to other customers	14,174,339.38	10,855,597.86	-	18,549,253,538.0			
Financial investments - Available-for-sale	5,607,292.11	5,031,098.82	-	10,531,965,177.0			
Financial investments - Held-to-maturity	200,000.00	200,000.00	-				
Investment in subsidiaries	-	-	-	77,901,973.0			
Investment in associates and joint ventures	-	-	-				
Property, plant and equipment	118,129.57	18,568.35	-	399,922,511.0			
Investment properties	-	-	-				
Goodwill and intangible assets	-	-	-				
Deferred tax assets	56,581.13	55,384.94	-				
Other assets	105,159.83	21,641.26	-	2,269,941,995.0			
Total assets	25,967,222.28	24,701,178.39	•	34,547,519,966.0			
Liabilities							
Due to Banks	9,405,998.69	9,169,810.47	-	205,456,140.0			
Derivative financial instruments	4.58	4.15	-				
Other financial liabilities held-for-trading	-	-	-				
Financial liabilities designated at fair value through Profit or loss	-	-	-				
Due to other customers	5,966,449.88	6,023,607.61	-	26,857,976,710.0			
Other borrowings	-	-	-	3,158,109,865.0			
Debt securities issued	-	-	-	137,902,500.0			
Current tax liabilities	68,162.64	73,637.03	-				
Deferred tax liabilities	-	-	-	28,059.0			
Other provisions	205,407.37	204,648.64	-	835,033,173.0			
Other liabilities	81,142.27	85,079.41	-	836,319,536.0			
Due to subsidiaries	-	-	-				
Subordinated term debts	-	-	-	325,408,380.0			
Total liabilities	15,727,165.43	15,556,787.30		32,356,234,363.0			
Equity							
Stated capital/Assigned capital	2,442,827.45	2,442,827.45	-	8,924,588.0			
Statutory reserve fund	307,144.65	307,144.65	-	653,369,837.0			
Retained earnings	7,490,084.74	6,394,418.98	-	488,932,387.0			
Other reserves	-	-	-	1,040,058,791.0			
Total shareholders ' equity	10,240,056.85	9,144,391.09	-	2,191,285,603.0			
Non-controlling interests	<u>-</u>	-	-				
Total equity	10,240,056.85	9,144,391.09	-	2,191,285,603.0			
Total equity and liabilities		24,701,178.39		34,547,519,966.0			
	25,967,222.28	27,701,170.00					
Contingent liabilities and commitments	25,967,222.28	22,763,860.17	-	12,360,485,954.0			
Contingent liabilities and commitments Memorandum information	, ,	, ,		12,360,485,954.0			
Contingent liabilities and commitments	, ,	, ,		12,360,485,954.0 264,04			

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

ITEM	Ва	ınk	Group (INR in Crores)		
IIEW	31-Dec-18	31-Mar-18	31-Dec-18	31-Mar-18	
Regulatory Capital Adequacy Core Capital (Tier 1 Capital), Rs. '000 Total Capital Base, Rs. '000 Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 7.875%)	9,568,110 9,640,791 55,73%	9,106,074 9,163,275 58,81%	10.54%	184,146 234,056 10.02%	
Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 11.875%)	56.15%	59.18%	12.77%	12.74%	
Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio, % (net of interest in suspense) Net-Non Performing Advances,% (net of interest in suspense and provision)	1.36% 0.00%	1.66% 0.33%	8.60%	10.91% 5.73%	
Profitability Interest Margin, % Return on Assets (before Tax), % Return on Equity, %	5.00% 2.56% 6.54%	4.78% 2.20% 5.78%	2.85% 0.04% 0.76%	2.17% -0.19% -3.78%	
Regulatory Liquidity Statutory Liquid Assets, Rs. '000 Domestic Banking Unit Rs.'000' Off-Shore Banking Unit US\$ '000' Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%) Domestic Banking Unit Off-Shore Banking Unit	4,371,242 35,697 73.93% 56.33%	7,411,065 30,756 115.04% 52.09%		·	

CERTIFICATION:
We, the undersigned, being the Country Head and the Head of Compliance of State Bank of India certify jointly that:

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) The information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Rajeev Ratna Srivastava (Sgd.) Country Head, Sri Lanka Date: 20.02.2019

Chamara Divithuragama (Sgd.) Head of Compliance Date: 20.02.2019

In Rupees Thousand	HFT	Designated at fair value	нтм	BY MEASUREI Amortised cost	AFS	Hedging	Total
ASSETS Cash and cash equivalents Balances with central banks Placements with banks Derivative financial instruments Other financial assets at fair value through profit or loss Loans and receivables to banks Loans and receivables to other customers Financial investments			200,000.00	1,725,814.39 342,685.49 6,450,387.29 - 10,855,597.86	5,031,098.82		1,725,814.3 342,685.4 6,450,387.2 10,855,597.8 5,231,098.8
Total financial assets	_	-	200,000:00	19,374,485.03	5,031,098.82	-	24,605,583.8
In Rupees Thousand	HFT	Designated at fair value			Hedging		Total
LIABILITIES Due to banks Derivative financial instruments Other financial liabilities at fair value through profit or loss Due to other customers Other borrowings Debt securities issued			9,169,810.47 4.15 6,023,607.61				9,169,810.47 4.15 6,023,607.6
Total financial liabilities	-	 	1	15,193,422.23			15,193,422.2

Group as at 31.03.2018 ANALYSIS OF FINANCIAL INSTRUMENTS BY MEASUREMENT BASIS											
In INR Thousand	HFT	Designated at fair value	нтм	Amortised cost	AFS	Hedging	Total				
ASSETS											
Cash and cash equivalents				1,802,003,111.00			1,802,003,111.00				
Balances with central banks							-				
Placements with banks				116,983,308.00			116,983,308.00				
Derivative financial instruments							-				
Other financial assets at fair value through profit or loss							-				
Loans and receivables to banks				799,548,353.00			799,548,353.00				
Loans and receivables to other customers				18,549,253,538.00			18,549,253,538.00				
Financial investments					10,609,867,150.00		10,609,867,150.00				
Total financial assets		-	-	21,267,788,310.00	10,609,867,150.00	-	31,877,655,460.00				
In INR Thousand	HFT	Designated at fair value	Amort	ised cost	Hedging		Total				
LIABILITIES											
Due to banks			205,456,140.00				205,456,140.00				
Derivative financial instruments							-				
Other financial liabilities at fair value through profit or loss					-						
Due to other customers			26,857,976,710.00			1:	26,857,976,710.00				
Other borrowings			3,158,109,865.00				3,158,109,865.00				
Debt securities issued				137,902,500.00			137,902,500.00				
Total financial liabilities	-	-	- 30	,359,445,215.00	-	-	30,359,445,215.00				