

FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31st DECEMBER 2019

INCOME STATEMENT FOR THE QUARTER ENDED 31st DECEMBER 2019

	Ba	nk	Group (INR in Crores)		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
III Rupees Million	From 01-Apr-19	From 01-Apr-18	From 01-Apr-19	From 01-Apr-18	
	To 31-Dec-19	To 31-Dec-18	To 31-Dec-19	To 31-Dec-18	
Interest income	1,259.81	1,265.68	194,642.19	179,883.27	
Less: Interest expense	(325.60)	(378.67)	(119,324.29)	(114,488.23)	
Net interest income	934.21	887.01	75,317.90	65,395.04	
Fee and commission income	98.96	111.71	25,659.73	22,529.23	
Fee and commission expense	-	-	-	-	
Net fee and commission income	98.96	111.71	25,659.73	22,529.23	
Net gains(losses) from trading	-	- 1	-	-	
Net fair value gains/(losses) on:	-	- 1	-	-	
financial assets at fair value through profit or loss	-	- 1	-	-	
financial liabilities at fair value through profit or loss	-	- 1	-	-	
Net gains(losses) on derecognition of financial assets:	0.94	0.00	-	-	
at fair value through profit or loss	0.94	0.00	-	-	
at amortised cost	-	- 1	-	-	
at fair value through other comprehensive income	-		-	-	
Net other operating income	98.96	99.28	-	_	
Total operating income	1,133.06	1,098.01	100,977.63	87,924.27	
Impairment charges	(15.36)	(55.88)	(30,882.23)	(37,193.22)	
Net operating income	1,117.71	1,042.13	70,095.40	50,731.05	
Personnel expenses	(96.74)	(97.63)	(33,676.30)	(30,576.72)	
Depreciation and amortization expenses	(8.25)	(8.24)	-	_ ` _	
Other expenses	(168.50)	(117.90)	(16,3236.38)	(18,978.05)	
Operating profit/(loss) before VAT & NBT on financial services	844.22	818.35	20,092.72	1,176.28	
Value Added Tax (VAT) on financial services	(106.10)	(107.38	-	-	
Nation Building Tax (NBT) on financial services	(17.03)	(16.89)	-	-	
Operating profit/(loss) after VAT & NBT on financial services	721.09	694.08	20,092.72	1,176.28	
Profit/(Loss) brought forward	_		-	-	
Share of profits of associates and joint ventures		_		_	
Profit/(loss) before tax	721.09	694.08	20,092.72	1,176.28	
Income tax expenses	(273.73)	(227.94)	(9.185.42)	(1.152.45)	
Profit/(loss) for the period	447.36	`466.14	10.907.30	23.83	
Profit attributable to:			,		
Equity holders of the Parent	-	-	10,907.30	23.83	
Non-controlling interests					
<u> </u>	-		10,907.30	23.83	
Earnings per share on profit			, , , , ,		
Basic earnings per ordinary share	-	-	12.22	0.03	
Diluted earnings per ordinary share	-	-	12.22	0.03	

	Ba	ank	Group (INR in Crores)		
In Rupees Million	Current Period	Previous Period	Current Period	Previous Period	
III Trupees Million	From 01-Apr-19 To 31-Dec-19	From 01-Apr-18 To 31-Dec-18	From 01-Apr-19 To 31-Dec-19	From 01-Apr-18 To 31-Dec-18	
Profit/(loss) for the period	447.36	466.14	10,907.30	23.83	
Items that will be reclassified to income statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments	-	- - -	- - -	-	
measured at fair value through other comprehensive income Share of profits of associates and joint ventures	0.78	(5.69)	-	-	
Debt instruments at fair value through other comprehensive income	=	-	- - -	-	
Others (specify) Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-	
tems that will not be reclassified to income statement Changes in fair value on investments in equity instruments	-	-	-	-	
designated at fair value through other comprehensive	-	-	-	-	
income Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair		-	-	-	
ralue through profit or loss Re-measurement of post-employment benefit obligations	-	-	-	_	
Changes in revaluation surplus Share of profits of associates and joint ventures Others (specify)		-	-	-	
Less: Tax expense relating to items that will not be reclassified to income statement					
Other Comprehensive Income (OCI) for the period, net of taxes	0.78 448.14	(5.69)	40.007.00		
Total comprehensive income for the period Attributable to: Equity holders of the parent	448.14	460.45	10,907.30 10,907.30	23.83 23.83	
Non-controlling interests	-	-	10.907.30	23.83	

ITEM	Ba	nk	Group (In INR Crores)		
ITEM	31-Dec19	31-Mar-19	31-Dec19	31-Mar-19	
Regulatory Capital Adequacy (LKR in Millions)					
Common Equity Tier 1	10,662	10,670		205,238	
Core (Tier 1) Capital	10,662	10,670		216,537	
Total Capital Base	10,815	10,742		245,225	
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital (%) (Minimum Requirement 7%)	55.53%	64.05%		10.65%	
Tier 1 Capital Ratio (%) (Minimum Requirement 8.5%)	55.53%	64.05%	10.16%	9.62%	
Total Capital Ratio (%) (Minimum Requirement 12.5%)	56.33%	64.48%	13.73%	12.72%	
Leverage Ratio (Minimum Requirement - 3%)	34.63%	33.23%	-	5.25%	
Regulatory Liquidity					
Statutory Liquid Assets (LKR in Millions)	2,441.24	5,214.12			
Statutory Liquid Assets (USD in Millions)	33.35	39.46			
Statutory Liquid Assets Ratio (%) Minimum Requirement - 20%)					
Domestic Banking Unit (%)	43.71%	83.61%			
Off Shore Banking Unit (%)	61.17%	70.54%			
Total Stock of High Quality Liquid Assets (LKR in Millions)	1,596	2,266	-	699,153	
Liquidity Coverage Ratio (%) (Minimum Requirement-100%)		-	-		
Rupee (%)	1862.39%	1,234.37%			
All Currency (%)	647.86%	298.31%	-	125.79%	
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	163.00%	175.00%			
Assets Quality (Quality of Loan Portfolio)					
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	0.56%	0.63%	6.94%	7.53%	
Net-Non Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%	2.65%	3.01%	
Profitability					
Interest Margin (%)	5.59%	5.00%		2.78%	
Return on Assets (before Tax) (%)	2.71%	2.71%	0.39%	0.02%	
Return on Equity (%)	6.49%	6.85%		0.48%	

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31st DECEMBER 2019

STATEMENT OF CHANGES IN EQUITION THE FEMODERADED STATEMENT 2019											
Bank	Stat	ed capital/Assig	ned capital	Reserves			Total Non- controlling		Total Equity		
In Rupees Millions	Ordinary voting shares	Ordinary non- voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves	1	interest	
Balance as at 01.04.2019	-		2,442.83	340.92		-	6,172.40	1,260.01	10,216.16		10,216.1
Total comprehensive income for the period											
Profit/(Loss) for the year (net of tax)	-	-	-	-	-	-	447.36	-	447.36	-	447.3
Other comprehensive income (net of tax)	-	-	-	-	-	-	0.78	-	0.78	-	0.7
Total comprehensive income for theperiod	-	-	-	-	-	-	448.14	-	448.14	-	448.1
Transactions with equity holders,	-	-	-	-	-	-	-	-	-	-	
recognised directly in equity	-	-	-	-	-	-	-	-	-	-	
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	
Share options excercised	-	-	-	-	-	-	-	-	-	-	
Bonus issue	-	-	-	-	-	-	-	-	-	-	
Rights issue	-	-	-	-	-	-	-	-	-	-	
Transfers to reserve during the period	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders		-	-	-	-		1	-	-		
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	
Gain / (loss) on revaluation of Property, Plant	-	-	-	-	-	-	-	-	-	-	
and Equipment (if cost method is adopted)	-	-	-	-	-	-	l	-		-	
Others	-	-	-	-	-	-	193.90	-	193.90	-	193.9
Total transactions with equity holders	-	-			-	-	193.90		193.90		193.9
Balance as at 31.12.2019	-	-	2,442.83	340.92	-	-	6,814.44	1,260.01	10,858.20		10,858.2

	Ba	ank	Group (IN	R in Crores)
In Rupees Million	Current Period	Previous Period	Current Period	Previous Perio
Trapedo Million	as at 31-Dec-19	as at 31-Mar-19 (Audited)	as at 31-Dec-19	as at 31-Mar-19 (Audited)
Assets				
Cash and cash equivalents	1445.26	447.13	144,598.74	177,362.74
Balances with central banks Placements with banks	1.394.11 1453.91	972.98 4,965.35	100,344.69	48,149.52
Placements with banks	1400.91	4,900.00	100,344.09	40,149.32
Derivative financial instruments	59.99			
Financial Investments Available for sale	-	-	1,012,100.68	1,119,247.77
Financial assets recognized through profit or loss	-	-	-	
measured at fair value	-	-	-	
designated at fair value	-	-	-	
Financial assets at amortised cost loans and advances	15.922.06	14.032.08	2,199,916.92	2,226,853.67
debt and other instruments	4,380.90	4,301.65	2,133,310.92	2,220,000.0
Financial assets measured at fair value through other comprehensive	1,300.30	7,501.03	_	
income	291.04	1,388,10	_	
Investment in subsidiaries		-	-	
Investment in associates and joint ventures		-	-	
Property, plant and equipment	597.17	189.43	38,573.97	40,703.0
Investment properties		-	-	
Goodwill and intangible assets Deferred tax assets	F0.00	-	-	
Deferred tax assets Other assets	56.60 16.00	56.60 93.86	253,657.15	276,150.3
Total assets	25.617.04	26.447.19	3.749.192.15	3,888,467.06
Liabilities	20,011.04	20,447.10	0,740,102,10	0,000,407.00
Due to banks	9.253.01	9,150.10	262,548.65	413,747.66
Derivative financial instruments	59.99		,	,.
Financial liabilities recognized through profit or loss	-	-	-	
measured at fair value	-	-	-	
designated at fair value	-	-	-	
Financial liabilities at amortised cost		. .	<u>.</u>	
due to depositors	5,082.50	6,633.94	3,111,228.58	2,940,541.0
due to debt securities holders	-	-	-	
due to other borrowers	-	-	-	
Debt securities issued	_	_	_	
Retirement benefit obligations	203.83	204.09	_	
Current tax liabilities	53.40	62.27	-	
Deferred tax liabilities		- 1	-	
Other provisions	5.41	-	-	
Other liabilities	100.70	118.14	142,894.25	293,645.69
Due to subsidiaries	-	-	-	6,036.99
Total liabilities	14,758.85	16,168.55	3,516,671.48	3,653,971.40
Equity	2.442.83	2.442.83	892.46	892.46
Stated capital/Assigned capital Statutory reserve fund	2,442.83	2,442.83 340.92	892.46	892.46
OCI Reserve	340.92	J40.5Z -	_	
Retained earnings	6,814.43	7,495.67	231,628.21	233,603.20
Other reserves	1,260.01	(0.78)	-0.,020.21	200,000.20
Total shareholders' equity	10,858.20	10,278.64	232,520.67	234,495.66
Non-controlling interests		-	-	
	10,858.20	10,278.64	232,520.67	234,495.60
Total equity				
Total equity and liabilities	25,617.04	26,447.19	3,749,192.15	3,888,467.00
Total equity and liabilities Contingent liabilities and commitments	25,617.04 20,472.65	26,447.19 22,563.37	3,749,192.15	3,888,467.06 11,861,039,991.00
Total equity and liabilities				3,888,467.00 11,861,039,991.00 257,252

Number of Branches	3 3	- 22,010				
ote: Amounts stated are net of impairment and depreciation	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·				
CTATEMENT OF CACHELOWS	COD THE OHADTED	ENDED 24 42 2040				
STATEMENT OF CASH FLOWS	FUR THE QUARTER	ENDED 31.12.2019				
	Bank					
In Rupees Millions						
	31/12/2019	31/03/2019				
Cash flows from operating activities						
Interest receipts	1,259.81	1,646.24				
Interest payments	(325.60)	(476.71)				
Net commission receipts Trading income	98.96	140.87				
Payment to employees	(96.74)	(136.70)				
VAT & NBT on financial services	(123.13)	(181.13)				
Receipt from other operating activities	99.90	135.73				
Payments on other operating activities	(168.50)	(185.94)				
Operating profit from discontinued operations Operating profit before change in operating assets & liabilities	744.70	(4.94)				
Non-cash items included in the Profit Before Tax	744.70 (23.60)	937.42 (9.65)				
(Increase) / decrease in operating assets	` ′	• •				
Balances with Central Bank of Sri Lanka Financial assets at amortised cost-loans & advances	(421.14)	(630.29)				
Other assets	(1,889.99) 77.86	(3,093.43) (72.21)				
Placements with Banks	3511.45	1.480.99				
Increase / (decrease) in operating assets	1278.18	(2,314.95)				
Increase / (decrease) in operating liabilities	(50.00)	(0.00)				
Derivative Financial Instrument Financial liabilities at amortised cost-due to depositors	(59.99) (1,551.44)	(0.00) 610.33				
Financial liabilities at amortised cost-due to debt securities holders	(1,001.44)	-				
Financial liabilities at amortised cost-due to other borrowers	-	-				
Financial liabilities at amortised cost - deposits from banks	102.91	(19.71)				
Other liabilities Increase / (decrease) in operating liabilities	(17.44) (1,525.96)	33.07 623.68				
Gratuity Paid	(0.26)	(23.91)				
Net cash generated from operating activities before income tax	473.06	(787.42)				
Income tax paid	(283.36)	(315.76)				
Net cash (used in) / from operating activities Cash flows from investing activities	189.70	(1,103.18)				
Purchase of property, plant and equipment	(407.74)	(185.96)				
Proceeds from the sale of property, plant and equipment	-	0.04				
Purchase of financial investments	4 007 07	-				
Proceeds from the sale and maturity of financial investments Net purchase of intangible assets	1,097.07]				
Net cash flow from acquisition of investment in subsidiaries, associates & join ventures	-	-				
Net cash flow from disposal of subsidiaries, associates & join ventures	-	-				
Dividends received from investment in subsidiaries, associates	(70.05)	(450.00)				
Changes in Financial Investments-Net Others (please specify)	(79.25)	(458.66)				
Net cash (used in) / from investing activities	610.08	(644.58)				
Cash flows from financing activities	-	(044.30)				
Assigned capital received from head office Net proceeds from the issue of ordinary share capital	-	-				
Net proceeds from the issue of other equity instruments		-				
Net proceeds from the issue of subordinated debt	-	-				
Repayment of subordinated debt	-	-				
Interest paid on subordinated debt Dividend paid to non controlling interest	-	- -				
Dividend paid to horr controlling interest Dividend paid to share holders of the parent company	-	-				
Dividend paid to holders of other equity instruments	-	-				
Others (please specify)]	-				
Net cash (used in) / from financing activities Net increase/(decrease) in cash & cash equivalents	799.78	(1,747.75)				
Cash and cash equivalents at the beginning of the period	447.13	1,725.81				
Exchange difference in respect of cash & cash equivalents	198.35	469.07				
Cash and cash equivalents at the end of the period	1445.26	447.13				
	Group (in	INR Crores)				
STATEMENT OF CASH FLOWS - GROUP	31/12/2019	31/03/2019				
	31/12/2019					
Operating profit before change in operating assets & liabilities Non-cash item included in the Profit Before Tax		4,451.06				
(Increase)/decrease in operating assets		63,913.98				
Increase/(decrease) in operating liabilities		(28,899.74)				
Net cash generated from operating activities before income tax		39,465.30				
Income tax paid Net cash (used in) / from operating activities		(8,175.23)				
Net cash (used in) / from operating activities Net cash (used in) / from investing activities		31,290.07 (2,590.85)				
Net cash (used in) / from financing activities		(2,590.85) 447.64				
Net increase/(decrease) in cash & cash equivalents		29,146.86				
Cash and cash equivalents at the beginning of the period		195,289.11				
Exchange difference in respect of cash & cash equivalent Cash and cash equivalents at the end of the period		1,076.29				
Components of cash & Cash Equivalents as at the end of the period		225,512.26				
Cash and cash equivalents		177,362.74				
Balances with central banks		<u> </u>				
Placements with banks Cash and cash equivalents at the end of the period		48,149.52				
and odon oquitaionto at the one of the period		225,512.26				

CERTIFICATION:

We the under signed, being the Country Head $\,$ and $\,$ the Head of Compliance of State Bank of India jointly certify that:

(a) the above statements have been prepared in compliance with the format and definitions prescribed by Central Bank of Sri Lanka
(b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Rajeev Ratna Srivastava,

(Sgd) Country Head, Sri Lanka, Date: 18.02.2020

Chamara Divithuragama, (Sgd) Head of Compliance Date: 18.02.2020