



FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th JUNE 2021

INCOME STATEMENT FOR THE QUARTER ENDED 30th JUNE 2021

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-21 To 30-June-21	From 01-Apr-20 To 30-June-20	From 01-Apr-21 To 30-June-21	From 01-Apr-20 To 30-June-20
Interest income	354.82	393.55	65,564.43	66,500.38
Less: Interest expense	(84.96)	(94.94)	(37,926.00)	(39,858.82)
Net interest income	269.87	298.61	27,638.43	26,641.56
Fee and commission income	36.77	28.46	11,802.74	7,957.48
Fee and commission expense	-	-	-	-
Net fee and commission income	36.77	28.46	11,802.74	7,957.48
Net gains / (losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gain/loss on derecognition of financial assets:	-	-	-	-
Net other operating income	59.94	32.61	-	-
Total operating income	366.57	359.68	39,441.17	34,599.04
Impairment charges	(2.48)	(50.51)	(5,029.79)	(9,420.46)
Net operating income	364.09	309.17	34,411.38	25,178.58
Personnel expenses	(53.34)	(38.36)	(12,538.29)	(11,865.06)
Depreciation and amortization expenses	(15.94)	(6.20)	-	-
Other expenses	(22.63)	(19.47)	(12,950.23)	(7,753.74)
Operating profit/(loss) before VAT & NBT on financial services	272.17	245.14	8,922.86	5,559.78
Value Added Tax (VAT) on financial services	(27.86)	(28.19)	-	-
Nation Building Tax (NBT) on financial services	-	-	-	-
Operating profit/(loss) after VAT & NBT on financial services	244.31	216.95	8,922.86	5,559.78
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	244.31	216.95	8,922.86	5,559.78
Income tax expenses	(65.60)	(59.66)	(2,418.86)	(1,370.44)
Profit/(loss) for the quarter	178.71	157.29	6,504.00	4,189.34
Profit attributable to:				
Equity holders of the Parent	-	-	6,504.00	4,189.34
Non-controlling interests	-	-	-	-
			6,504.00	4,189.34
Earnings per share on profit				
Basic earnings per ordinary share	-	-	7.29	4.69
Diluted earnings per ordinary share	-	-	7.29	4.69

STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30th JUNE 2021

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-21 To 30-June-21	From 01-Apr-20 To 30-June-20	From 01-Apr-21 To 30-June-21	From 01-Apr-20 To 30-June-20
Profit/(loss) for the quarter	178.71	157.29	6,504.00	4,189.34
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	(9.42)	14.37	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	(0.72)	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Items that will not be reclassified to income statement				
Changes in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other Comprehensive Income (OCI) for the quarter, net of taxes	(10.14)	14.37	-	-
Total comprehensive income for the quarter	168.57	171.66	6,504.00	4,189.34
Attributable to:				
Equity holders of the parent	-	-	6,504.00	4,189.34
Non-controlling interests	-	-	-	-
			6,504.00	4,189.34

SELECTED PERFORMANCE INDICATORS AS AT 30.06.2021

ITEM	Bank	
	30-June-21	31-Mar-21
Regulatory Capital Adequacy (LKR in Millions)		
Common Equity Tier 1	12,043	12,040
Core (Tier 1) Capital	12,043	12,040
Total Capital Base	12,168	12,162
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital (%) (Minimum Requirement 6.5%)	43.07%	48.18%
Tier 1 Capital Ratio (%) (Minimum Requirement 8%)	43.07%	48.18%
Total Capital Ratio (%) (Minimum Requirement 12%)	43.52%	48.67%
Leverage Ratio (Minimum Requirement - 3%)	25.99%	26.91%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)	7,627.77	7,982.47
Statutory Liquid Assets (USD in Millions)	73.91	58.79
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)		
Domestic Banking Unit (%)	97.22%	117.87%
Off Shore Banking Unit (%)	73.72%	78.04%
Total Stock of High Quality Liquid Assets (LKR in Millions)	5,421	5,208
Liquidity Coverage Ratio (%) (Minimum Requirement-90%)		
Rupee (%)	4525.01%	5099.75%
All Currency (%)	291.32%	410.69%
Net Stable Funding Ratio (%) (Minimum Requirement 90%)	106.69%	109.96%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	0.00%	0.00%
Net-Non Performing Advances (%) (net of interest in suspense and provision)	0.00%	0.00%
Profitability		
Interest Margin (%)	2.88%	3.38%
Return on Assets (before Tax) (%)	0.68%	2.24%
Return on Equity (%)	1.46%	5.90%

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th JUNE 2021

Bank In LKR Million	Stated capital/Assigned capital		Reserves				Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Statutory Reserve fund	OCI reserve	Retained earnings	Other reserves			
Balance as at 01.04.2021	-	2,442.83	402.04	0.56	7,301.07	1,923.33	12,069.82	-	12,069.82
Total comprehensive income for the quarter	-	-	-	-	178.71	-	178.71	-	178.71
Profit/(Loss) for the quarter (net of tax)	-	-	-	-	-	(9.42)	(10.14)	-	(10.14)
Other comprehensive income (net of tax)	-	-	-	(0.72)	-	-	-	-	-
Total comprehensive income for the quarter	-	-	-	(0.72)	178.71	(9.42)	168.57	-	168.57
Transactions with equity holders, recognised directly in equity									
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	(45.94)	61.86	15.92	-	15.92
Total transactions with equity holders	-	-	-	-	(45.94)	61.86	15.92	-	15.92
Balance as at 30.06.2021	-	2,442.83	402.04	(0.16)	7,433.84	1,975.76	12,254.31	-	12,254.31

STATEMENT OF FINANCIAL POSITION AS AT 30th JUNE 2021

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 30-June-21	as at 31-Mar-21 (Audited)	as at 30-June-21	as at 31-Mar-21 (Audited)
Assets				
Cash and cash equivalents	3,772.04	2,520.73	172,002.58	86,730.00
Balances with central banks	5,108.74	4,832.31	-	189,798.12
Placements with banks	3,113.36	3,215.03	202,613.12	66,510.59
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
loans and advances	26,953.02	24,447.46	2,431,908.06	2,449,497.79
debt and other instruments	280.00	2,284.27	-	-
Financial assets measured at fair value through other comprehensive income	286.82	298.55	1,386,509.97	1,351,705.21
Investment in subsidiaries	-	-	-	-
Investment in associates and joint ventures	-	-	-	-
Property, plant and equipment	643.91	659.85	38,054.64	38,419.24
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	54.25	54.39	-	-
Other assets	43.90	74.87	325,917.28	351,768.68
Total assets	40,236.04	38,387.47	4,557,005.65	4,534,429.63
Liabilities				
Due to banks	19,842.59	17,554.85	398,904.31	206,240.97
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	7,645.37	8,229.16	3,720,987.01	3,669,876.21
due to debt securities holders	-	-	-	68,318.90
due to other borrowers	-	-	-	154,138.70
Debt securities issued	-	-	-	-
Retirement benefit obligations	283.95	276.17	-	-
Current tax liabilities	82.30	78.47	-	-
Deferred tax liabilities	-	-	-	2.46
Other provisions	-	-	-	-
Other liabilities	127.51	178.99	175,833.92	181,977.20
Due to subsidiaries	-	-	-	-
Total liabilities	27,981.72	26,317.65	4,295,725.24	4,280,554.44
Equity				
Stated capital/Assigned capital	2,442.83	2,442.83	892.46	892.46
Statutory reserve fund	402.04	402.04	-	76,065.23
Retained earnings	7,433.84	7,301.07	260,387.95	150,292.08
OCI Reserve	(0.16)	0.56	-	-
Other reserves	1,975.76	1,923.33	-	26,625.43
Total shareholders' equity	12,254.31	12,069.82	261,280.41	253,875.19
Non-controlling interests	-	-	-	-
Total equity	12,254.31	12,069.82	261,280.41	253,875.19
Total equity and liabilities	40,236.04	38,387.47	4,557,005.65	4,534,429.63
Contingent liabilities and commitments	33,744.08	33,155.76	-	1,763,466.03
Memorandum Information				
Number of Employees	73	74	-	245,652
Number of Branches	3	3	-	22,219

Note: Amounts stated are net of impairment and depreciation

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30.06.2021

In LKR Million	Bank	
	30/06/2021	31/03/2021 (Audited)
Cash flows from operating activities		
Interest receipts	354.82	1,335.16
Interest payments	(84.96)	(313.59)
Net commission receipts	36.77	138.67
Trading income	-	-
Payments to employees	(53.34)	(141.23)
VAT & NBT on financial services	(27.86)	(154.29)
Receipts from other operating activities	59.94	163.53
Payments on other operating activities	(41.05)	(169.73)
Operating profit before change in operating assets & liabilities	244.31	858.53
Non-cash items included in the Profit Before Tax (Increase) / decrease in operating assets	31.17	76.13
Balances with Central Bank of Sri Lanka	(276.43)	(3,963.64)
Financial assets at amortised cost-loans & advances	(2,507.78)	(6,057.78)
Other assets	30.98	(44.49)
Placements with Banks	101.72	(1,788.26)
(Increase) / decrease in operating assets	(2,651.51)	(11,854.17)
Increase / (decrease) in operating liabilities		
Financial liabilities at amortised cost-due to depositors	(583.79)	3,428.38
Financial liabilities at amortised cost-due to debt securities holders	-	-
Financial liabilities at amortised cost-due to other borrowers	-	6,820.57
Financial liabilities at amortised cost - deposits from banks	2,287.74	8.62
Other liabilities	(51.48)	55.18
Increase / (decrease) in operating liabilities	1,652.47	10,312.75
Gratuity Paid	(7.77)	(23.23)
Net cash generated from operating activities before income tax	(731.33)	(629.99)
Income tax paid	-	(202.51)
Net cash (used in) / from operating activities	(731.33)	(832.50)
Cash flows from investing activities		
Purchase of property, plant and equipment	15.94	(79.51)
Proceeds from the sale of property, plant and equipment	-	-
Purchase of financial investments	-	-
Proceeds from the sale and maturity of financial investments	11.73	2,311.12
Net purchase of intangible assets	-	-
Net cash flow from acquisition of investment in subsidiaries, associates & joint ventures	-	-
Net cash flow from disposal of subsidiaries, associates & joint ventures	-	-
Dividends received from investment in subsidiaries, associates	-	-
Changes in Financial Investments-Net	2,024.27	-
Others	-	-
Net cash (used in) / from investing activities	2,051.94	2,231.61
Cash flows from financing activities		
Assigned capital received from head office	-	-
Net proceeds from the issue of ordinary share capital	-	-
Net proceeds from the issue of other equity instruments	-	-

State Bank of India
Additional Disclosures for the quarter ended 30.06.2021
1. Analysis of financial analysis of financial instrument by measurement basis

Bank as at 30-June-2021 (In Rupees Million)				
Assets	Financial assets at amortized cost (LKR)	Financial assets recognized through profit or loss (LKR)	Financial assets recognized through other comprehensive income (LKR)	Total (LKR.)
Cash and cash equivalent	3,772.04	-	-	3,772.04
Balances with central bank	5,108.74	-	-	5,108.74
Placements with banks	3,113.36	-	-	3,113.36
Derivative financial instruments	-	-	-	-
Loans and advances	26,953.02	-	-	26,953.02
Debt instruments	260.00	-	286.29	546.29
Equity instruments	-	-	0.53	0.53
Others	-	-	-	-
Total financial assets	39,207.16	-	286.82	39,493.98
Liabilities	Financial liabilities at amortized cost (LKR)	Financial liabilities recognized through profit or loss (LKR)		Total (LKR.)
Due to banks	19,842.59	-	-	19,842.59
Derivative financial instruments	-	-	-	-
Financial liabilities	7,645.37	-	-	7,645.37
Due to depositors	7,645.37	-	-	7,645.37
Due to debt security holders	-	-	-	-
Due to other borrowers	-	-	-	-
Sundry creditors and accrued expenses	41.13	-	-	41.13
Total financial liabilities	27,529.09	-	-	27,529.09

Bank as at 31-Mar-2021 (In Rupees Million) - Audited				
Assets	Financial assets at amortized cost (LKR)	Financial assets recognized through profit or loss (LKR)	Financial assets recognized through other comprehensive income (LKR)	Total (LKR.)
Cash and cash equivalent	2,520.73	-	-	2,520.73
Balances with central bank	4,832.31	-	-	4,832.31
Placements with banks	3,215.03	-	-	3,215.03
Derivative financial instruments	-	-	-	-
Loans and advances	24,447.46	-	-	24,447.46
Debt instruments	2,284.27	-	298.02	2,582.29
Equity instruments	-	-	0.53	0.53
Others	-	-	-	-
Total financial assets	37,299.80	-	298.55	37,598.36
Liabilities	Financial liabilities at amortized cost (LKR.)	Financial liabilities recognized through profit or loss (LKR.)		Total (LKR.)
Due to banks	17,554.85	-	-	17,554.85
Derivative financial instruments	-	-	-	-
Financial liabilities	8,229.16	-	-	8,229.16
Due to depositors	8,229.16	-	-	8,229.16
Due to debt security holders	-	-	-	-
Due to other borrowers	-	-	-	-
Sundry creditors and accrued expenses	53.49	-	-	53.49
Total financial liabilities	25,837.51	-	-	25,837.51

2. Analysis of Deposits		
Bank as at 30-June-2021 (In Rupees Million)		
	30.06.2021	31.03.2021 (Audited)
By Product- Domestic Currency		
Demand deposits (Current Accounts)	2,339.89	1,628.20
Savings deposits	455.20	459.29
Term deposits	1,795.25	1,599.35
Other deposits	88.23	69.14
	4,678.56	3,755.97
By Product- Foreign Currency		
Demand deposits (Current Accounts)	396.07	3,259.28
Savings deposits	600.89	562.58
Term deposits	1,902.16	573.42
Other deposits	67.69	77.92
	2,966.81	4,473.19
Total Deposits	7,645.37	8,229.16

**3. Analysis of Loans & Advances, Commitments,
Contingencies and Impairment
Bank as at 30-June-2021 (In Rupees Million)**

3.1 Product-wise Analysis - Gross loans & advances

By product - Domestic Currency	30.06.2021	31.03.2021 (Audited)
Overdraft	743.16	898.01
Term loans	3,092.17	3,288.00
Lease rental receivable	-	-
Credit cards	-	-
Pawning	-	-
Trade finance	-	86.78
Staff loans	98.45	99.31
Sub Total	3,933.79	4,372.10
By product - Foreign Currency		
Overdraft	1,325.55	1,146.45
Term loans	13,337.35	10,154.00
Lease rental receivable	-	-
Credit cards	-	-
Pawning	-	-
Trade finance	8,487.64	8,904.03
Staff loans	-	-
Sub Total	23,150.54	20,204.49
Total	27,084.33	24,576.58
3.2 Product wise - Commitments and Contingencies		
By product - Domestic Currency		
Guarantees	2,795.30	2,806.93
Bonds	-	-
Undrawn Credit Lines	2,704.77	2,721.73
Other Commitments	137.04	137.04
Other Contingencies	-	2.51
Sub Total	5,637.11	5,668.21
By product - Foreign Currency		
Guarantees	8,653.68	8,453.31
Bonds	-	-
Undrawn Credit Lines	1,813.66	2,299.77
Other Commitments	2,080.38	2,078.99
Other Contingencies	15,569.69	14,661.97
Sub Total	28,117.41	27,494.05
Total	33,754.52	33,162.26

3.3 Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies	60,838.85	57,738.84
Less: Accumulated impairment under stage 1	108.71	99.50
Accumulated impairment under stage 2	33.04	36.12
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	60,697.10	57,603.23
3.4 Movement of impairment during the period		
Under Stage 1		
Charge/(Write back) to income statement	9.21	(20.25)
Write-off during the year		
Other movements		
Closing balance	108.71	99.50
Under Stage 2		
Charge/(Write back) to income statement	(3.08)	(2.30)
Write-off during the year		
Other movements		
Closing balance	33.04	36.12
Under Stage 3		
Charge/(Write back) to income statement	-	-
Write-off during the year		
Other movements		
Closing balance	-	-
Total impairment	141.75	135.62