



State Bank of India

No. 16, Sir Baron Jayatilake Mawatha, Colombo 01.

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st MARCH 2026

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31st MARCH 2026

	Bank (in LKR Millions) (Audited)		Group (in INR Crores) (Audited)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-04-2025 To 31-03-2026	From 01-04-2024 To 31-03-2025	From 01-04-2025 To 31-03-2026	From 01-04-2024 To 31-03-2025
Interest income	2,901.86	2,809.19	482,797.17	462,489.35
Interest expense	(903.82)	(720.62)	(309,676.69)	(295,524.23)
Net interest income	1,998.03	2,088.57	173,120.48	166,965.13
Net fee and commission income	288.95	258.06	36,012.94	30,918.65
Net fair value gain/(losses) on financial assets at fair value through profit or loss	3.36	20.53	-	-
Net other operating income	372.53	198.17	-	30,764.41
Total operating income	2,662.87	2,565.33	209,133.43	228,648.19
Impairment charges	(79.42)	(3.39)	(42,983.17)	(39,678.54)
Personnel expenses	(273.12)	(282.70)	(65,723.78)	(64,352.24)
Other expenses	(474.79)	(360.54)	(30,863.19)	(29,345.78)
Share of profits of associates and joint ventures	-	-	-	-
Operating Profit/(loss) before taxes	1,835.54	1,918.69	69,563.28	95,271.63
Profit / (loss) brought forward	(830.10)	(637.26)	81,859.37	50,127.91
Income tax other taxes			10,468.73	(24,371.00)
Profit/(loss) for the period	1,005.44	1,281.44	161,891.38	121,028.54
Other comprehensive income, (OCI) for the period net of taxes	632.04	(81.87)	-	-
Total comprehensive income for the period	1,637.48	1,199.56	161,891.38	121,028.54

SELECTED PERFORMANCE INDICATORS (BASED ON REGULATORY REPORTING) 31.03.2026

ITEM	Bank (in LKR Millions)	
	31-Mar-26	31-Mar-25
Regulatory Capital Adequacy		
Common Equity Tier 1	20,783	20,322
Tier 1 Capital	20,783	20,322
Total Regulatory Capital	20,915	20,448
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital (%) (Minimum Requirement 7.0%)	77.48%	72.70%
Tier 1 Capital Ratio (%) (Minimum Requirement 8.5%)	77.48%	72.70%
Total Capital Ratio (%) (Minimum Requirement 12.5%)	77.97%	73.15%
Basel III Leverage Ratio (Minimum Requirement 3%)	41.59%	40.40%
Regulatory Liquidity Requirement		
Liquidity Coverage Ratio (%) (Minimum Requirement - 100%)		
Rupee (%)	1113.18%	2004.72%
All Currency (%)	218.82%	249.34%
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	197.27%	199.60%
Assets Quality (Quality of Loan Portfolio)		
Impaired Loans (Stage 3) to Total Loans, Ratio (%)	2.62%	2.94%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	25.11%	15.10%
Profitability		
Net Interest Margin %	4.51%	4.56%
Return on Assets (before Tax) %	3.95%	4.19%
Return on Equity %	4.82%	6.28%
Cost to Income Ratio %	31.07%	25.21%
Memorandum Information		
Credit Ratings	Moody's Baa3 S & P BBB - Fitch BBB -	Moody's Baa3 S & P BBB - Fitch BBB -
Number of Employees	75	75
Number of Branches	7	7

CERTIFICATION:

We the under signed, being the Country Head and the Head of Compliance of State Bank of India jointly certify that:

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka.
- (b) the information contained in these statements have been extracted from the unaudited financial statements of the bank unless indicated as audited.

Anita Sontumyra
(Sgd) Country Head, Sri Lanka,
Date :23.06.2026

Wishmika Gunasekara
(Sgd) Head of Compliance
Date : 23.06.2026



For comprehensive financial information of SBI Sri Lanka, please visit our website at: <https://sl.statebank/corporate-governance>
You can also access the financial reports directly by scanning the QR code.

STATEMENT OF FINANCIAL POSITION AS AT 31.03.2026

	Bank (in LKR Millions)		Group (in INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 31.03.2026 (Audited)	as at 31.03.2025 (Audited)	as at 31.03.2026 (Audited)	as at 31.03.2025 (Audited)
Assets				
Cash and cash equivalents	4,592.84	904.06	21,377.43	18,391.33
Balances with central bank	3,380.28	4,842.22	247,067.87	208,826.17
Placements with banks	12,353.65	17,753.06	116,114.53	113,012.19
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss	24.41	21.06	-	-
Financial assets at amortised cost				
loans and advances	19,892.20	17,501.21	4,877,894.83	4,163,312.10
debt and other instruments	315.00	315.00	-	-
Financial assets measured at fair value through other comprehensive income	5,106.11	3,719.09	1,719,911.55	1,616,389.81
Investment in subsidiaries, associates and joint ventures	-	-	81,342.53	74,182.93
Property, plant and equipment	571.36	624.76	54,790.35	44,107.55
Other assets	189.41	136.99	504,512.93	437,831.18
Total assets	46,425.27	45,817.45	7,623,012.01	6,676,053.27
Liabilities				
Due to banks	9,000.02	10,503.30	305,218.01	207,946.03
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	15,888.49	14,490.02	5,954,123.38	5,363,098.49
due to other borrowers	-	-	447,554.53	374,717.52
Debt securities issued	-	-	-	-
Tax liabilities	64.17	(147.07)	54.70	54.93
Other liabilities & provisions	596.78	565.43	371,619.10	289,074.17
Total liabilities	25,549.46	25,411.69	7,078,569.73	6,234,891.15
Equity				
Stated capital/Assigned capital	2,442.83	2,442.83	923.06	892.46
Statutory reserve fund	732.05	680.37	164,240.54	140,230.93
Retained earnings	12,301.24	12,513.15	114,131.32	81,859.37
Other reserves	5,399.69	4,769.41	265,147.36	218,179.36
Total shareholders' equity	20,875.81	20,405.76	544,442.28	441,162.12
Non-controlling interests	-	-	-	-
Total equity	20,875.81	20,405.76	544,442.28	441,162.12
Total equity and liabilities	46,425.27	45,817.45	7,623,012.01	6,676,053.27
Contingent liabilities and commitments	44,080.26	39,709.46	4,342,610.77	2,732,684.39

CORPORATE GOVERNANCE

THE BANK'S PHILOSOPHY ON CODE OF GOVERNANCE

State Bank of India is committed to the best practices in the area of Corporate Governance, in letter and in spirit. The Bank believes that good Corporate Governance is much more than complying with legal and regulatory requirements. Good governance facilitates effective management and control of business, enables the Bank to maintain a high level of business ethics and to optimize the value for all its stakeholders. The objectives can be summarized as:

- To protect and enhance shareholder value.
- To protect the interest of all other stakeholders such as customers, employees and society at large.
- To ensure transparency and integrity in communication and to make available full, accurate and clear information to all concerned.
- To ensure accountability for performance and customer service and to achieve excellence at all levels.
- To provide corporate leadership of highest standard for others to emulate.

THE BANK IS COMMITTED TO:

- Ensuring that the Bank's Board of Directors meets regularly, provides effective leadership and insights in business and functional matters and monitors Bank's performance.
- Establishing a framework of strategic control and continuously reviewing its efficacy.
- Establishing clearly documented and transparent management processes for policy development, implementation and review, decision-making, monitoring, control and reporting.
- Providing free access to the Board to all relevant information, advices and resources as are necessary to enable it to carry out its role effectively.
- Ensuring that the Chairman has the responsibility for all aspects of executive management and is accountable to the Board for the ultimate performance of the Bank and implementation of the policies laid down by the Board. The role of the Chairman and the Board of Directors are also guided by the SBI Act, 1955 with all relevant amendments.
- Ensuring that a senior executive is made responsible in respect of compliance issues with all applicable statutes, regulations and other procedures, policies as laid down by the GOI/RBI and other regulators and the Board, and reports deviations, if any.

The Bank has complied with the provisions of Corporate Governance as per SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges except where the provisions of these regulations are not in conformity with SBI Act and SBI General Regulations, 1955 and the directives issued by RBI/GOI. A report on the implementation of these provisions of Corporate Governance in the Bank is furnished below:

CENTRAL BOARD: ROLE AND COMPOSITION

State Bank of India was formed in 1955 by an Act of the Parliament, i.e., The State Bank of India Act, 1955 (Act). A Central Board of Directors was constituted according to the Act. The Bank's Central Board draws its powers from and carries out its functions in compliance with the provisions of SBI Act & Regulations 1955. Its major roles include, among others, Overseeing the risk profile of the Bank;

- Monitoring the integrity of its business and control mechanisms;

- Ensuring expert management, and

- Maximising the interests of its stakeholders.

The Central Board is headed by the Chairman, appointed under section 19(a) of SBI Act; four Managing Directors are also appointed members of the Board under section 19(b) of SBI Act. The Chairman and Managing Directors are Whole Time Directors. As on 31st March 2026, there were seven other directors on the Board who are eminent professionals representing Technology, Accountancy, Finance, Economics. The composition of the Central Board, as on 31st March 2026, was as under:

- Chairman appointed by the Central Government in consultation with the RBI u/s 19(a)
- Four Managing Directors, appointed by the Central Government in consultation with the RBI u/s 19(b)
- Four Managing directors, elected by the Shareholders under Section 19(c).
- One director, nominated by the Central Government under Section 19(d).
- One director nominated by the Central Government under Section 19(e), and
- One director nominated by the Central Government on the recommendations of the RBI under Section 19(f).

The composition of the Board complies with provisions laid down in Regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. There is no inter-se relationship between Directors.

EXECUTIVE COMMITTEE OF THE CENTRAL BOARD

The Executive Committee of the Central Board (ECCB) is constituted in terms of Section 30 of the SBI Act, 1955. The State Bank of India General Regulations (46 & 47) provide that, subject to the general or special directions of the Central Board, ECCB may deal with any matter within the competence of the Central Board. ECCB consists of the Chairman, the Managing Directors, the Director nominated under Section 19(f) of the SBI Act, and all or any of the other Directors who are normally residents, or may, for the time being, be present at any place within India where the meeting is held. The ECCB meetings are held once every week. During the year 2025-26, 52 ECCB meeting were held.

OTHER BOARD LEVEL COMMITTEES:

In terms of the provisions of SBI Act and General Regulations, 1955 and Govt./RBI/SEBI guidelines, the Central Board has constituted other nine Board Level Committees viz. Audit Committee of the Board, Risk Management Committee of the Board, Stakeholders Relationship Committee, Customer Service Committee of the Board, Special Committee of the Board for Monitoring of Large Value Frauds, IT Strategy Committee, Corporate Social Responsibility Committee, Nomination & Remuneration Committee of the Board, Board Committee to Monitor Recovery, Committee to Review the Identification of Willful Defaulters/Non-Co-operative Borrowers. These Committees provide effective professional support in Board Oversight in key areas like Audit & Accounts, Risk Management, resolution of Shareholders'/Investors' grievances, Fraud Review and Control, Review of customer service and redressal of customer grievances, Technology Management, Corporate Social Responsibilities, Payment of Incentives to Executive Directors, Oversight on Recovery of Loans and Advances, Review of Identification of Willful Defaulters/Non Co-operative Borrowers and arrive at the 'fit and

proper' status of candidates filing nominations for election as Directors.

While the Nomination & Remuneration Committee meets at least once a year the other Committees meet periodically, once in a quarter generally, to deliberate on policy issues and/or review domain performance, as per the calendar of reviews approved by the Central Board. The Committees also call external specialists, besides drawing upon the services of top executives from the Bank, as and when needed. The Nomination & Remuneration Committee is constituted, to carry out necessary due diligence and arrive at the 'fit and proper' status of candidates filing nominations for election as Directors by shareholders and meets as and when required. The minutes and proceedings containing brief reports on the discussions held at the meetings of the Committees are placed before the Central Board.

AUDIT COMMITTEE OF THE BOARD

The Audit Committee of the Board (ACB) was constituted on 27th July 1994 and last re-constituted on the 26th June 2023. The ACB functions as per RBI guidelines and complies with the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and LODR Amendment Regulation 2016 to the extent that they do not violate the directives/guidelines issued by RBI

Disclosure

FUNCTIONS OF ACB

- ACB provides direction as also oversees the operation of the total audit function in the Bank. Total audit function implies the organisation, operationalization and quality control of internal audit and inspection within the Bank and follow-up on the statutory/external audit, compliance of RBI inspection. It also appoints Statutory Auditor of the Bank and reviews their performance from time to time.
- ACB reviews the Bank's financial, Risk Management, IS Audit Policies and Accounting Policies/Systems of the Bank to ensure greater transparency.
- ACB reviews the internal inspection/audit plan and functions in the Bank-the systems, its quality and effectiveness in terms of follow-up. It also, especially, focuses on the follow-up of:
 - KYC-AML guidelines;
 - Major areas of housekeeping;
 - Compliance of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- It obtains and reviews reports from the Compliance Department in the Bank
- ACB follows up on all the issue raised in RBI's Risk Based Supervision under Section 35 of Banking Regulation Act, 1949 and Long Form Audit Reports of the Statutory Auditors and other Internal Audit Reports. It interacts with the external auditors before the finalisation of the annual/quarterly financial accounts and reports. A formal 'Audit Charter' or 'Terms of Reference' of the Audit Committee has been approved by the Central Board and a calendar of Reviews to be submitted to the Audit Committee is also in place, which is updated periodically.

MEANS OF COMMUNICATION

The Bank strongly believes that all stakeholders should have access to complete information on its activities, performance and product initiatives. Annual, half-yearly and quarterly results of the Bank for the year 2025-26 were published in the leading newspapers of the country. The results were also displayed on the Bank's website www.sbi.co.in or <https://bank.sbi>. The Annual Report is sent to all shareholders of the Bank. The Bank's website displays, interalia, official news releases of the Bank, the Bank's Annual Reports, Half-yearly and quarterly results and details of various product offerings. Every year, after the annual / half-yearly / quarterly results are declared, a Press-meet is held on the same day, in which the Chairman makes a presentation and answers the queries of the media. This is followed by another meeting to which a number of investment analysts are invited. Details of the Bank's performance are discussed with the analysts in the meeting. After declaring quarterly results, press notifications are issued.

RISK MANAGEMENT COMMITTEE OF THE BOARD

The Risk Management Committee of the Board (RMCB) was constituted on the 23rd March 2004, to oversee the policy and strategy for integrated risk management relating to credit risk, market risk and operational risk. The Committee was last reconstituted on the 26th June 2023 and has, seven members. The Nonexecutive Director is the Chairman of the Committee. RMCB meets a minimum of four times a year, once in each quarter. During 2025-26, four meetings of the RMCB were held.

Disclosure

- The Bank has not entered into any materially significant related party transactions with its Promoters, Directors or Management, their subsidiaries or relatives, etc., that may have potential conflict with the interest of the Bank at large.
- The Bank has complied with applicable rules and regulations prescribed by stock exchanges, SEBI, RBI or any other statutory authority relating to the capital markets during the last three years. No penalties or strictures have been imposed by them on the Bank.
- The Whistle Blower Policy of the Bank is based on the norms of Government of India resolution on Public Interest Disclosure & Protection of Informer (PIDPI). The Policy is an internal reporting mechanism available to all staff of the Bank to act as a 'Whistle Blower' to expose any unethical, corrupt practice of their co-workers, seniors/ superiors in the Bank. However, PIDPI complaint as applicable to customers are dealt with in line with Government of India guidelines 2004, which designated Central Vigilance Commission for dealing with complaints.
- Policy on materiality of related party transactions and policy for determining 'material' subsidiaries are available on the bank's website www.sbi.co.in or <https://bank.sbi> under link corporate governance-policies.
- The Bank has complied with the Corporate Governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C, D and E of Schedule V to the extent that the requirements of the Clause do not violate the provisions of State Bank of India act 1955, the rules and regulations made there under and guidelines or directives issued by the Reserve Bank of India.

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