



FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30th SEPTEMBER 2024

INCOME STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2024

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-24 To 30-Sep-24	From 01-Apr-23 To 30-Sep-23	From 01-Apr-24 To 30-Sep-24	From 01-Apr-23 To 30-Sep-23
Interest income	1,345.57	1,891.17	225,396.54	197,354.25
Less: Interest expense	(286.14)	(339.94)	(142,651.55)	(118,949.34)
Net interest income	1,059.43	1,551.23	82,744.99	78,404.91
Fee and commission income	145.60	165.31	26,432.42	22,854.01
Fee and commission expense	-	-	-	-
Net fee and commission income	145.60	165.31	26,432.42	22,854.01
Net gains / (losses) from trading	-	-	-	-
Net fair value gains/(losses) on:	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gain/(loss) on derecognition of financial assets:	-	-	-	-
Net other operating income	90.11	139.55	-	-
Total operating income	1,295.14	1,856.09	109,177.41	101,258.92
Impairment charges	(42.87)	(5.94)	(8,149.08)	(4,466.74)
Net operating income	1,338.01	1,850.16	101,028.33	96,792.18
Personnel expenses	(143.94)	(99.57)	(30,273.32)	(35,527.06)
Depreciation and amortization expenses	(21.78)	(16.96)	-	-
Other expenses	(136.89)	(117.15)	(22,967.84)	(19,168.16)
Operating profit/(loss) before VAT & NBT on financial services	1,035.40	1,616.47	47,787.17	42,096.96
Value Added Tax (VAT) on financial services	(125.61)	(224.79)	-	-
Nation Building Tax (NBT) on financial services	-	-	-	-
Social security Contribution Levy (SSCL)	(13.10)	(33.61)	-	-
Operating profit/(loss) after VAT & NBT on financial services	896.69	1,358.07	47,787.17	42,096.96
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	896.69	1,358.07	47,787.17	42,096.96
Income tax expenses	(283.65)	(473.92)	(12,420.57)	(10,882.65)
Profit/(loss) for the period	613.04	884.14	35,366.60	31,214.31
Profit attributable to:				
Equity holders of the Parent	-	-	35,366.60	31,214.31
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share	-	-	39.63	34.98
Diluted earnings per ordinary share	-	-	39.63	34.98

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30th SEPTEMBER 2024

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	From 01-Apr-24 To 30-Sep-24	From 01-Apr-23 To 30-Sep-23	From 01-Apr-24 To 30-Sep-24	From 01-Apr-23 To 30-Sep-23
Profit/(loss) for the period	613.04	884.14	35,366.60	31,214.31
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	(143.97)	(67.34)	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-	-
Others	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Items that will not be reclassified to income statement				
Changes in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-	-
Changes in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Others	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other Comprehensive Income (OCI) for the period, net of taxes	(143.97)	(67.34)	-	-
Total comprehensive income for the period	469.07	816.81	35,366.60	31,214.31
Attributable to:				
Equity holders of the parent	-	-	35,366.60	31,214.31
Non-controlling interests	-	-	-	-

SELECTED PERFORMANCE INDICATORS BASED ON REGULATORY REPORTING AS AT 30.09.2024

ITEM	Bank	
	30-Sep-24	31-Mar-24
Regulatory Capital Adequacy (LKR in Millions)		
Common Equity Tier 1	15,797	18,659
Core (Tier 1) Capital	15,797	18,659
Total Capital Base	18,865	18,805
Regulatory Capital Ratios (%)		
Common Equity Tier 1 Capital (%) (Minimum Requirement 7.0%)	69.31%	62.75%
Tier 1 Capital Ratio (%) (Minimum Requirement 8.5%)	69.31%	62.75%
Total Capital Ratio (%) (Minimum Requirement 12.5%)	69.60%	63.24%
Leverage Ratio (Minimum Requirement - 3%)	39.16%	41.32%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)	-	-
Statutory Liquid Assets (USD in Millions)	-	-
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)	-	-
Domestic Banking Unit (%)	-	-
Off Shore Banking Unit (%)	-	-
Total Stock of High Quality Liquid Assets (LKR in Millions)	-	-
Liquidity Coverage Ratio (%) (Minimum Requirement-100%)	-	-
Rupee (%)	1868.48%	3175.09%
All Currency (%)	646.28%	375.66%
Net Stable Funding Ratio (%) (Minimum Requirement 100%)	207.03%	106.69%
Assets Quality (Quality of Loan Portfolio)		
Gross Non-Performing Advances Ratio (%) (net of interest in suspense)	5.16%	0.01%
Net-Non Performing Advances (%) (net of interest in suspense and provision)	4.41%	0.00%
Impaired Loans (Stage 3) Ratio (%)	5.16%	0.01%
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	15.11%	100.00%
Profitability		
Interest Margin (%)	6.64%	9.37%
Return on Assets (before Tax) (%)	3.59%	6.39%
Return on Equity (%)	6.81%	7.32%

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30th SEPTEMBER 2024

Bank In LKR Million	Stated capital/Assigned capital				Reserves				Total	Non-controlling interest	Total Equity
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Other reserves			
Balance as at 01.04.2024	-	-	2,442.83	617.23	-	-	11,310.36	4,835.78	19,206.20	-	19,206.20
Total comprehensive income for the year	-	-	-	-	-	-	633.57	-	633.57	-	633.57
Profit/(Loss) for the year (net of tax)	-	-	-	-	-	-	633.57	-	633.57	-	633.57
Other comprehensive income (net of tax)	-	-	-	-	-	-	(143.97)	-	(143.97)	-	(143.97)
Total comprehensive income for the period	-	-	-	-	-	-	633.57	(143.97)	489.60	-	489.60
Transactions with equity holders, recognised directly in equity											
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserve during the period	-	-	-	-	-	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	(35.41)	-	(35.41)	-	(35.41)
Total transactions with equity holders	-	-	-	-	-	-	(35.41)	-	(35.41)	-	(35.41)
Balance as at 30.09.2024	-	-	2,442.83	617.23	-	-	11,908.52	4,691.81	19,660.39	-	19,660.39

STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2024

	Bank (In LKR Million)		Group (In INR Crores)	
	Current Period	Previous Period	Current Period	Previous Period
	as at 30-Sep-24	as at 31-Mar-24 (Audited)	as at 30-Sep-24	as at 31-Mar-24 (Audited)
Assets				
Cash and cash equivalents	790.69	1,718.46	264,027.53	63,002.43
Balances with central banks	3,037.05	1,058.87	-	206,740.19
Placements with banks	22,151.91	19,750.58	72,073.93	41,059.37
Derivative financial instruments	-	-	-	-
Financial assets recognized through profit or loss measured at fair value	21.06	-	-	-
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
loans and advances	8,990.92	7,058.98	3,857,423.46	3,703,970.85
debt and other instruments	270.00	270.00	-	-
Financial assets measured at fair value through other comprehensive income	3,150.02	4,547.42	1,665,511.13	1,671,339.66
Investment in subsidiaries	-	-	-	-
Investment in associates and joint ventures	-	-	-	-
Property, plant and equipment	606.54	609.99	43,084.09	42,617.25
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	45.80	45.80	-	-
Other assets	61.98	73.10	439,339.20	450,964.19
Total assets	39,125.96	35,133.20	6,341,459.34	6,179,693.95
Liabilities				
Due to banks	731.27	4,593.57	-	417,382.96
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	15,679.41	10,199.53	5,117,284.90	4,904,918.91
due to debt securities holders	-	-	-	133,518.40
due to other borrowers	2,335.50	-	558,815.62	57,817.41
Debt securities issued	-	-	-	-
Retirement benefit obligations	293.53	274.96	-	-
Current tax liabilities	185.04	586.89	-	-
Deferred tax liabilities	-	-	-	7.60
Other provisions	-	-	-	-
Other liabilities	232.72	272.05	245,799.50	288,802.13
Due to subsidiaries	-	-	-	-
Total liabilities	19,457.47	15,927.00	5,921,900.02	5,802,447.41
Equity				
Stated capital/Assigned capital	2,443	2,442.83	892.46	892.46
Statutory reserve fund	617.23	617.23	-	118,960.74
Retained earnings	11,908.52	11,310.36	418,666.86	218,315.38
OCI Reserve	-	-	-	-
Other reserves	4,699.81	4,835.78	-	39,077.95
Total shareholders' equity	19,668.49	19,206.20	419,559.32	377,246.53
Non-controlling interests	-	-	-	-
Total equity	19,668.49	19,206.20	419,559.32	377,246.53
Total equity and liabilities	39,125.96	35,133.20	6,341,459.34	6,179,693.95
Contingent liabilities and commitments	39,576.39	42,690.80		1,891,105.20
Memorandum Information				
Number of Employees	75	71	-	235,858
Number of Branches	7	7	-	22,405

Note: Amounts stated are net of impairment and depreciation

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30th SEPTEMBER 2024

In LKR Million	Bank	
	30/09/2024	31/03/2024 (Audited)
Cash flows from operating activities		
Interest receipts	1,345.57	3,275.10
Interest payments	(286.14)	(568.50)
Net commission receipts	145.60	327.68
Trading income	-	-
Payments to employees	(143.94)	(183.05)
VAT & NBT on financial services	(138.71)	(479.91)
Receipts from other operating activities	90.11	258.73
Payments on other operating activities	(115.80)	(430.41)
Operating profit before change in operating assets & liabilities	896.69	2,199.65
Non-cash items included in the Profit Before Tax (Increase) / decrease in operating assets	64.65	174.13
Balances with Central Bank of Sri Lanka	(1,978.18)	4,868.18
Financial assets at amortised cost-loans & advances	(1,934.19)	82.61
Other assets	11.12	(7.43)
Placements with Banks	(2,401.22)	(615.00)
(Increase) / decrease in operating assets	(6,302.47)	4,328.36
Increase / (decrease) in operating liabilities		
Financial liabilities at amortised cost-due to depositors	5,479.87	(4,904.54)
Financial liabilities at amortised cost-due to debt securities holders	-	-
Financial liabilities at amortised cost-due to other borrowers	2,335.50	1,269.85
Financial liabilities at amortised cost - deposits from banks	(3,862.30)	(133.19)
Other liabilities	(39.33)	(60.46)
Increase / (decrease) in operating liabilities	3,913.75	(3,828.34)
Gratuity Paid	(18.57)	(27.20)
Net cash generated from operating activities before income tax	(1,445.94)	2,846.60
Income tax paid	(747.63)	(948.57)
Net cash (used in) / from operating activities	(2,193.57)	1,898.03
Cash flows from investing activities		
Purchase of property, plant and equipment	3.45	(72.30)
Proceeds from the sale of property, plant and equipment	-	-
Purchase of financial investments	-	-
Proceeds from the sale and maturity of financial investments	1,397.40	-
Net purchase of intangible assets	-	-
Net cash flow from acquisition of investment in subsidiaries, associates & joint ventures	-	-